

C44 ON HBL R10

F36
1982

The Corporation of the
CITY OF HAMILTON
HAMILTON, ONTARIO



URB/MUN

GOV. DOC.
READY REF.

HAMILTON PUBLIC LIBR.
SEP 9 1983
HAMILTON ONT.

FINANCIAL REPORT

for the year ended December 31,

1982



The Corporation of the
CITY OF HAMILTON
HAMILTON, ONTARIO

FINANCIAL REPORT

for the year ended December 31,

1982

THE CORPORATION OF THE CITY OF HAMILTON

TABLE OF CONTENTS

INTRODUCTORY	Page
Mayor and Members of Council	3
Municipal Officials	4
Message from Mayor Robert M. Morrow	5
Report of the Treasurer and Commissioner of Finance	6
Revenue and Expenditure Charts and Graphs	9
General Information	15
Statistical Data	19
Six Year Financial Review	22
Auditor's Report	26
 FINANCIAL STATEMENTS	
- GENERAL MUNICIPAL	
Statement of Revenue and Expenditure	29
Consolidated Balance Sheet	30
Statement of Capital Fund Operations	31
Notes to Financial Statements	32
 ANALYTICAL SCHEDULES	
- GENERAL MUNICIPAL	
Analysis of Revenue Fund Revenues	39
Analysis of Taxation	40
Analysis of Current Revenue for Specific Functions	42
Analysis of Capital Grants and Own Expenditures	43
Analysis of Revenue Fund Expenditures	44
Analysis of Assets and Liabilities	46
Analysis of Net Long-term Liabilities	48
Reserve and Reserve Funds - Statement of Continuity	51
Trust Funds - Statement of Continuity	54
Trust Funds - Balance Sheet	54
 LOCAL BOARD CARRYING ON MUNICIPAL ACTIVITIES	
- FINANCIAL STATEMENTS	
Hamilton Public Library	59
 MUNICIPAL ENTERPRISES	
- FINANCIAL STATEMENTS	
Hamilton Performing Arts Corporation Inc.	67
The Parking Authority for the City of Hamilton	71
Hamilton Convention Centre	80
 OTHER	
- FINANCIAL STATEMENTS	
Hamilton Housing Company Limited	87
Hamilton Municipal Retirement Fund	90

THE CORPORATION OF THE CITY OF HAMILTON

FINANCIAL STATEMENT

Page

Statement

1	Statement of Financial Position
2	Statement of Operations
3	Statement of Changes in Financial Position
4	Statement of Cash Flows
5	Statement of Financial Position - Continued
6	Statement of Operations - Continued
7	Statement of Changes in Financial Position - Continued
8	Statement of Cash Flows - Continued
9	Statement of Financial Position - Continued
10	Statement of Operations - Continued
11	Statement of Changes in Financial Position - Continued
12	Statement of Cash Flows - Continued

FINANCIAL STATEMENTS

13	Statement of Financial Position
14	Statement of Operations
15	Statement of Changes in Financial Position
16	Statement of Cash Flows

FINANCIAL STATEMENTS

17	Statement of Financial Position
18	Statement of Operations
19	Statement of Changes in Financial Position
20	Statement of Cash Flows
21	Statement of Financial Position
22	Statement of Operations
23	Statement of Changes in Financial Position
24	Statement of Cash Flows
25	Statement of Financial Position
26	Statement of Operations
27	Statement of Changes in Financial Position
28	Statement of Cash Flows

LOCAL GOVERNMENT FINANCIAL STATEMENTS

29	Statement of Financial Position
----	---------------------------------

FINANCIAL STATEMENTS

30	Statement of Financial Position
31	Statement of Operations
32	Statement of Changes in Financial Position

FINANCIAL STATEMENTS

33	Statement of Financial Position
34	Statement of Operations

THE CORPORATION OF THE CITY OF HAMILTON

INTRODUCTORY

THE CORPORATION OF THE CITY OF HAMILTON

THE CORPORATION OF THE CITY OF HAMILTON

PROVINCE OF ONTARIO

CITY COUNCIL 1982

MAYOR

William Powell

ALDERMEN

Ward 1: P. J. Peterson
P. W. Drage

Ward 5: R. A. Lombardo
R. Wheeler

Ward 2: V. J. Agro
W. M. McCulloch

Ward 6: I. Stout
P. Cowell

Ward 3: P. O. Valeriano
B. Hinkley

Ward 7: H. Merling
J. A. Bethune

Ward 4: D. Gray
D. T. Lawrence

Ward 8: K. M. Edge
J. MacDonald

OFFICERS OF THE TREASURY

W. H. McFarland, R.I.A., C.G.A.
Treasurer and Commissioner of Finance

E. C. Matthews, B.A., C.A. L. W. Selby, M.Sc., M.B.A.
Director of Finance Director of Systems and Data Processing

I. R. Hammel	N. R. Adhya, B.Comm., R.I.A.	T. W. Daw, R.I.A.
Treasury Officer	Manager of Capital and Special Programs	Treasury Officer

AUDITORS

MacGillivray & Co., Chartered Accountants

BANKERS

Canadian Imperial Bank of Commerce

THE CORPORATION OF THE CITY OF HAMILTON

DEPARTMENTS

Chief Administrative Officer
L. Sage, H.B.A

Airport
S. S. Mitchell

Fire
L. G. Saltmarsh

Architect
A. K. German, B.Arch., M.R.A.I.C.

Personnel
A. F. Gillespie, B.A.

Building
P. Kuppe, B.A.Sc., P.Eng.

Public Works
R. A. Morden

Clerk
E. A. Simpson

Real Estate
D. W. Vyce, A.A.C.I.

Community Development
E. W. Kowalski

Solicitor
K. A. Rouff, B.A.

Culture and Recreation
Miss A. Schimmel

Traffic
R. J. Desjardins, B.Sc., P.Eng.,
F.I.T.E., M.C.I.P.

Engineer
W. L. Phillips, B.A.Sc.,
M.E.I.C., P.Eng.

Treasury
W. H. McFarland, R.I.A., C.G.A.

LOCAL BOARDS

Hamilton Convention Centre
W. J. Penfold

Hamilton Performing Arts Corp., Inc.
T. B. Burrows

Hamilton Public Library Board
J. McAnanama, B.A., B.L.S., M.B.A.

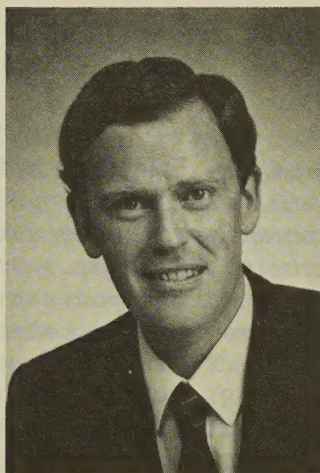
The Parking Authority
of the City of Hamilton
W. G. Cottrell

The Board of Education
for the City of Hamilton
A. J. Krever, B.A., M.Ed.

The Hamilton-Wentworth Roman Catholic
Separate School Board
P. J. Brennan, B.A., M.Ed.

THE CORPORATION OF THE CITY OF HAMILTON

MESSAGE FROM THE MAYOR



ROBERT M. MORROW

The 1982 Financial Report for the City of Hamilton has been recently approved by City Council, and I would like to take this opportunity to highlight some of the financial aspects of this Report, for your information.

The unqualified Auditors' Report certifies that the financial statements present fairly the financial position of the City of Hamilton. I can also state that it is obvious to even a casual reader of these statements that the financial condition of the City is very sound.

For the 35th consecutive year, I am pleased to report that, as a result of careful planning and the efficient use of our financial resources, it has been possible to declare a surplus.

A contributory factor to our present financial position has been the policy of City Council, first implemented in 1959, of financing capital projects, where possible, on a "pay-as-you-go" principle. This policy has allowed Council to control our debt and define the basis for increasing reserves.

The following statements offer certain financial information of the City, and if you require a more detailed analysis, please do not hesitate to contact our Treasury Department.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE

INTRODUCTION

It is my pleasure to submit for the year ended December 31, 1982 the report of the Treasurer and Commissioner of Finance, the Auditor's Report, some general information and the annual financial statements of The Corporation of the City of Hamilton. For the purposes of clarity, all dollar figures quoted in this report are rounded to the nearest million dollars. Exact figures can be referenced from the attached information.

The City of Hamilton was established by an Act of Incorporation passed by the Legislature of Upper Canada in June of 1846. Hamilton's population by that date had reached 6,832. In 1982, the City of Hamilton had a population of 308,102. In addition, the City had a 1982 taxable assessment base of 870.8 million dollars, an increase of 26.4 million dollars or 3.1% over the 1981 figure of 844.4 million dollars, of which 44.0% was derived from commercial, industrial and business sources, with the balance of 56.0% derived from residential sources.

Prior to the introduction of the Board of Control in 1909, a seven man Standing Committee made up of Aldermen administered the various committees. The Board of Control was abolished in 1980 and the present City Council is comprised of the Mayor and sixteen Aldermen, two from each of the eight wards.

The City of Hamilton, which is the largest of the six area municipalities comprising the Regional Municipality of Hamilton-Wentworth, is responsible for services related to fire protection, traffic control, building inspection and permits, public works, recreation and community services, Lloyd D. Jackson Square co-ordination, real estate and Mount Hope Airport, along with various administrative functions. In addition, the Public Library, Hamilton Place, the Convention Centre and the Parking Authority, each represented by Local Boards, form part of the general responsibilities of the City as well.

Budgetary and Fiscal Policy

The Corporation continued to operate within the guidelines of the Current and Capital Budgets approved by Council. Accumulated net revenue at the end of the year amounted to 1.3 million dollars. Accumulated net revenue for the current year is accountable mainly from an increase in revenues, principally in the area of earning interest on short term funds.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE - (Continued)

Capital works of the Corporation were carried out in accordance with a five year Capital Budget program approved by the Ontario Municipal Board and within the limits set by City Council. Since 1959, Council has followed the practice of including in the revenue fund an estimate for capital levy as a down payment on capital projects in order to reduce the City's reliance on debt financing. In 1982 the basic five mill capital levy was increased by one mill to a six mill capital levy for a total allocation of 5.2 million dollars. This additional mill, which will be provided in the four years 1982-1985, will assist in the financing of 42.7 million dollars required for the 18,000 seat Trade Centre/Arena Complex construction, scheduled to start in 1983. In this era of high interest rates, this capital levy policy, along with the policy of utilization of reserve funds for capital works, is particularly beneficial. You will note that the unexpended capital financing balance at the year end shows a sizeable balance of 5.5 million dollars.

Financial Position

The Balance Sheet of the Corporation as at December 31, 1982 continues to present a sound financial position. The current assets of the Corporation are 60.7 million dollars and the current liabilities amount to 9.7 million dollars producing a favourable working capital ratio of approximately six to one. Compared with 1981, the net long-term liabilities have been reduced by 3.3 million, from 46.0 to 42.7 million dollars. It is to be noted also that reserves have increased by 3.6 million dollars from 43.8 to 47.4 million dollars. These considerations, along with the accumulated net revenue at year end combine to contribute to the overall financial soundness of this municipality.

Reserves and Reserve Funds

The balance available from Reserves at the end of the year for future municipal purposes was 47.4 million dollars as stated previously. The revenue was attributable to contributions from the revenue fund and the capital fund, and interest earned. The increase in expenditure by 1.2 million was basically the result of financing the capital projects, as previously authorized by City Council.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE - (Continued)

Trust Funds

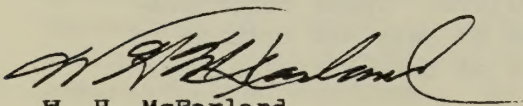
The balance available at the end of the year for various trust funds was 2.5 million dollars compared with 2.4 in 1981.

Conclusions

The financial statements reflect prudent financial policies on the part of City Council while recognizing the requirements of a progressive community. In addition, the financial statements are a report on the stewardship of the administration and are in conformance with the requirements of The Ministry of Intergovernmental Affairs who received more detailed statements earlier. The Auditor's Report attests that these financial statements present fairly the financial position and results of the operation of the City.

The following pages offer salient financial and statistical information about the City of Hamilton which should be of assistance to the external users of this report.

I would like to express my appreciation to all participants in the financial administration process for their assistance and cooperation.

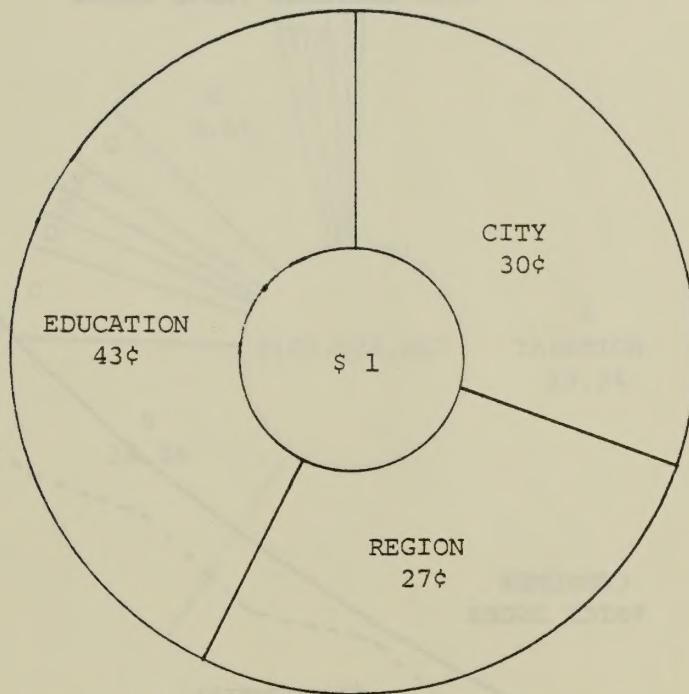


W. H. McFarland
Treasurer and Commissioner of Finance

April 14, 1983

THE CORPORATION OF THE CITY OF HAMILTON

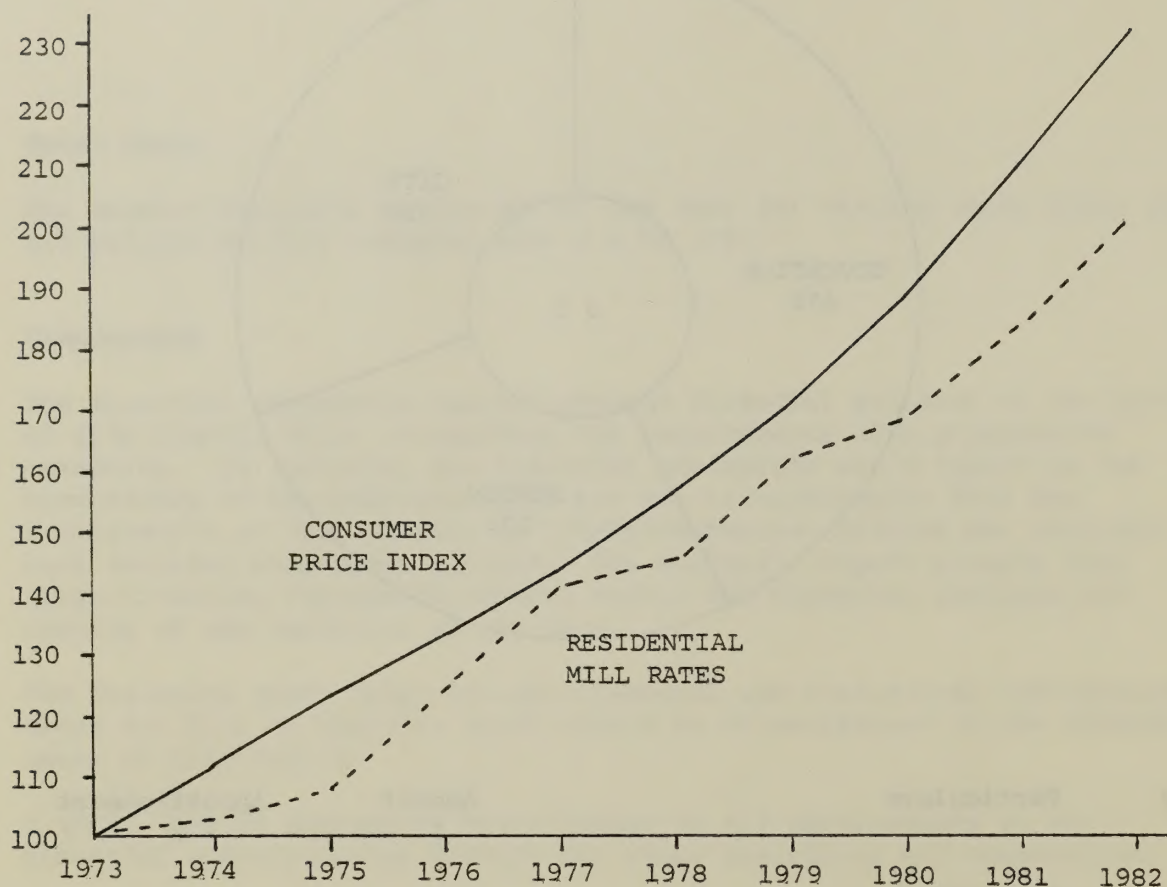
1982 TAX DOLLAR APPORTIONMENT



Key	Particulars	Amount \$	Apportionment \$
A	City levy Collectible from taxpayers...	58,924,049	.30
B	Regional levy Collectible from taxpayers...	51,382,139	.27
C	Educational levy Collectible from taxpayers...	<u>82,503,807</u>	<u>.43</u>
	TOTAL TAX LEVY	<u>192,809,995</u>	<u>1.00</u>

THE CORPORATION OF THE CITY OF HAMILTON

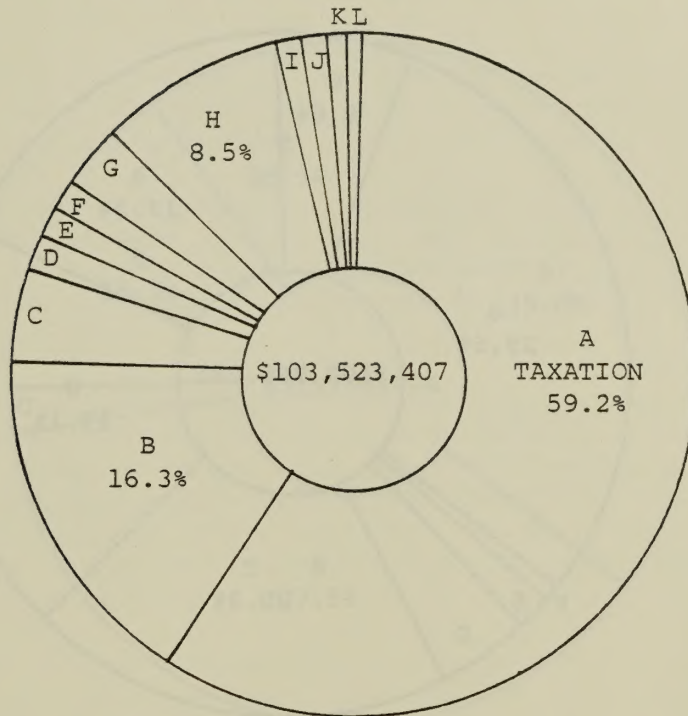
COMPARISON OF RESIDENTIAL MILL RATES
WITH CONSUMER PRICE INDEX



Year	Residential Mill Rates	Residential Mill Rates Expressed in Percentage	Consumer Price Index
1973	102.4897	100.0	100.0
1974	104.4234	101.9	110.9
1975	109.6315	107.0	122.9
1976	127.5711	124.5	132.1
1977	143.8002	140.3	142.6
1978	148.7276	145.1	155.3
1979	165.4649	161.4	169.5
1980	171.8638	167.7	186.8
1981	187.3379	182.8	210.1
1982	205.4674	200.5	232.8

THE CORPORATION OF THE CITY OF HAMILTON

1982 CITY OPERATING REVENUE

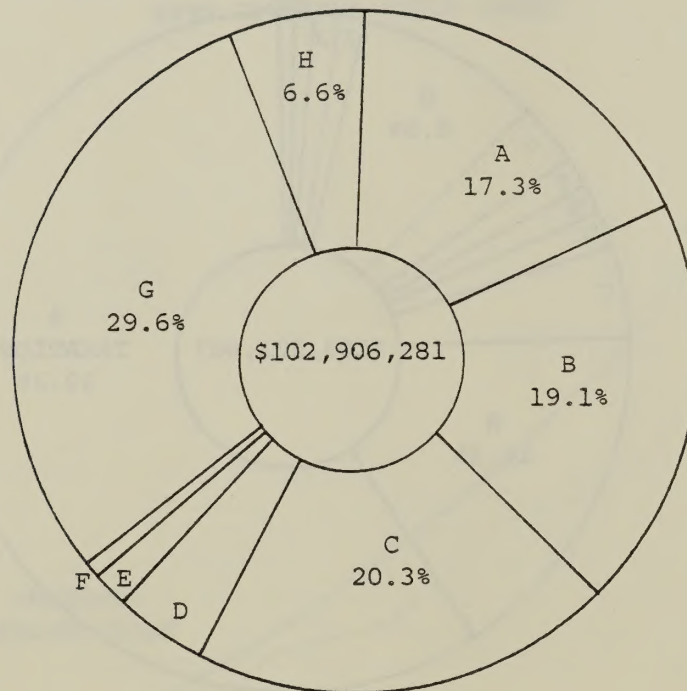


SOURCE OF REVENUE

Key	Particulars	Amount \$	Percentage of Total
A	Taxation		
	Levy collectible from taxpayers...	58,924,049	56.9%
	Supplementary taxes	526,536	.5
	Special charges	630,306	.6
	Telephone and telegraph taxation..	1,245,923	1.2
		<u>61,326,814</u>	<u>59.2%</u>
B	Payment in lieu of taxes, grants & subsidies	16,859,352	16.3
C	Fees and service charges	4,548,029	4.4
D	Licenses and permits	1,796,548	1.7
E	Rents, concessions and franchises..	1,312,268	1.3
F	Fines	1,570,955	1.5
G	Penalties and interest on taxes ...	3,188,345	3.1
H	Income from investments	8,768,835	8.5
I	Parking revenue	1,295,023	1.2
J	Contribution from reserves	1,348,255	1.3
K	Other	906,036	.9
L	Surplus from prior year	602,947	.6
		<u>103,523,407</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1982 CITY OPERATING EXPENDITURE

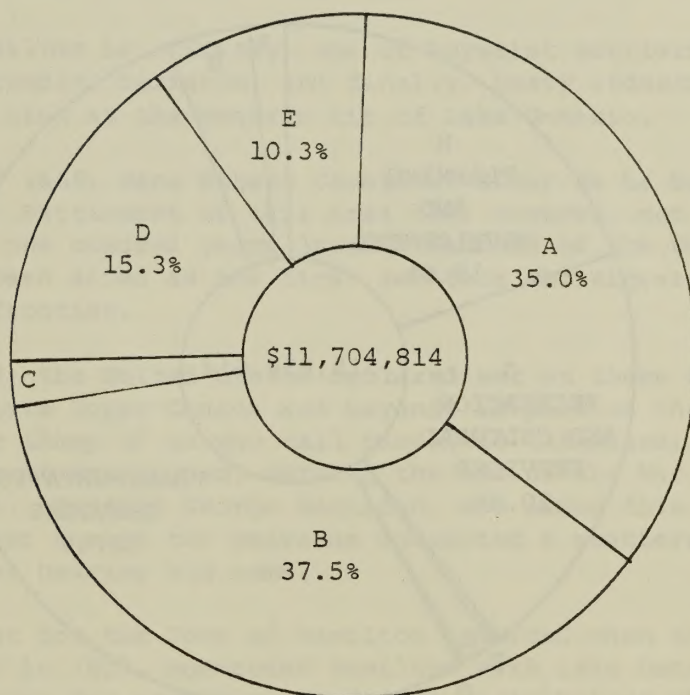


PURPOSE FOR WHICH EXPENDED

Key		Amount \$	Percentage of Total
A	General government	17,801,774	17.3%
B	Protection to persons & property...	19,715,965	19.1
C	Transportation services	20,862,551	20.3
D	Environmental services	4,508,127	4.4
E	Health services	1,807,997	1.8
F	Social and family services	939,248	.9
G	Recreation and cultural services...	30,454,415	29.6
H	Planning and development	6,816,204	6.6
		<u>102,906,281</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1982 CITY CAPITAL FINANCING

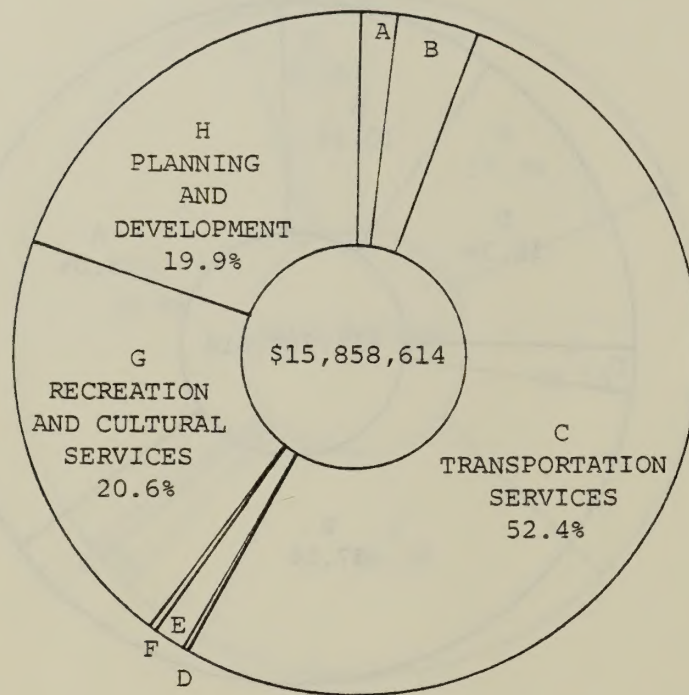


SOURCE OF REVENUE

Key	Particulars	Amount \$	Percentage of Total
A	Contribution from the Revenue Fund	4,103,123	35.0%
B	Contribution from Reserves and Reserves Funds	4,386,915	37.5
C	Long-term liabilities incurred	220,000	1.9
D	Ontario grants	1,789,272	15.3
E	Other	<u>1,205,504</u>	<u>10.3</u>
		<u>11,704,814</u>	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

1982 CITY CAPITAL EXPENDITURE



PURPOSE FOR WHICH EXPENDED

Key	Particulars	Amount \$	Percentage of Total
A	General government	261,511	1.6%
B	Protection to persons & property...	643,464	4.0
C	Transportation services	8,303,354	52.4
D	Environmental services	15,291	.1
E	Health Services	200,054	1.3
F	Social and Family Services	21,476	.1
G	Recreation and cultural services...	3,261,722	20.6
H	Planning and development	3,151,742	19.9
		15,858,614	100.0%

THE CORPORATION OF THE CITY OF HAMILTON

GENERAL INFORMATION

The story of Hamilton is, firstly, one of Loyalist settlers engaged in agriculture, secondly, commerce, and finally, heavy industry centering around a strategic position at the western tip of Lake Ontario.

In the summer of 1669, Rene Robert Cavelier, Sieur de La Salle, discovered Burlington Bay. Settlement of this area did, however, not really commence until more than one hundred years later. Members of the United Empire Loyalists have been sited as the first settlers who migrated north to this new, untouched frontier.

On June 18, 1812, the United States declared war on these British Loyalists in an attempt to claim Upper Canada and beyond, as part of the U.S.A. Fortunately, for those of us who call ourselves Canadians, they failed. When the Treaty of Ghent was signed, marking the end of the War, migration to Canada increased. Captain George Hamilton, was among this flock of new settlers and after a mere two years he converted a scattered collection of homes into a town bearing his name.

The turning point for the Town of Hamilton occurred when the Burlington Bay Canal, completed in 1825, connected Hamilton with Lake Ontario making Hamilton an excellent centre for receiving goods and distributing them through the hinterland area. Wheat and other agricultural products from the surrounding environs were purchased here by merchants and transported by boat through the harbour while manufactured goods were imported for sale to the agriculturalists. In anticipation of increased business merchants, professionals and industrialists from near and far either relocated or expanded into Hamilton. This influx of trade and commerce aided Hamilton to establish itself as a port in Southern Ontario which is now the focus of Hamilton's economy.

Settlement continued rapidly into the 19th Century with the acceleration of wheat exports and other business, and by 1846, the town had become a city with a population of 6,832. In January 1847, the first election was held under the provision of the new City charter and Hamilton's first Mayor, Colin C. Ferrie, was appointed. In 1854, the Great Western Railway completed the first railroad line constructed through the core of the downtown section. Hence, goods could conveniently be transported via rail, road or water. This marked the beginning of an end for Hamilton; as it was no longer considered a small port, but rather a city possessing wealth in numbers and also in variety of forms of transportation.

Manufacturing felt its first expansive boost in 1878 with the imposition of the National Policy. No longer could cheap manufactured goods flow freely across the border from the United States. Instead, some American firms moved into Canada to maintain their markets, while the foundries and mills in operation before 1878 expanded to handle the increased demand for their goods caused by the reduction of competition. The Hamilton area was favoured because of its central location with respect to sources of raw materials and consumer markets. By 1899, cheap electric power and the fine transportation system by boat, rail and radial lines were also factors in the continued growth of industry in the area.

THE CORPORATION OF THE CITY OF HAMILTON

Many more historical events contributed to the development of what we presently call "Hamilton". The present population has grown to 308,102 and takes up nearly 35,000 acres of land above and below the Niagara Escarpment. The land below the Escarpment bordering on Lake Ontario holds much of the industry, commerce and highrise office and residential buildings along with the older residential structures. The area above the Escarpment, commonly referred to as "the Mountain" has served to accommodate residential expansion and now boasts many modern shopping centres -- such as the new Limeridge Mall with 1 million square feet of retail space -- as well as all other facilities required to service the Mountain community.

Today, Hamilton's economy is solidly based in the steel industry. The two major employers in the Hamilton area are Stelco (The Steel Company of Canada) and Dofasco (Dominion Foundries and Steel); alone these two firms employ 15,000 and 11,000 individuals respectively. Stelco, which was founded in 1910, has an acreage coverage of approximately 1,000 acres and has an annual raw steel capacity, at the Hamilton location, of six million tons. It produces 35% of all the steel manufactured in Canada and ranks number one in the nation amongst the primary steel manufacturers. Dofasco, on the other hand, was founded two years later than Stelco, and is rated second largest producer of steel (approximately 25%) in Canada. Dofasco produces mostly consumer durables and construction industry materials, whereas Stelco has a reputation as being more diverse in its industrial output. Both companies are leaders in technology and research and have impacted Hamilton directly and indirectly tremendously over the past seventy odd years. Many secondary industries in Hamilton, employing another 48,000, are indirectly dependent on steel manufacturing. Some of the other large industrial enterprises operating in Hamilton are:

<u>Name of Company</u>	<u>No. of Employees</u>
1. Westinghouse Canada Ltd.	2,200
2. Firestone Canada	2,100
3. International Harvester	1,750
4. Bell Canada	1,500
5. Canadian Appliance Manufacturing Co. Ltd.	1,200
6. National Steel Car Corp. Ltd.	950
7. Procter & Gamble	930
8. Susan Shoes	900
9. The Spectator	680
10. Burlington Steel	650
11. Dominion Glass Co. Ltd.	600
12. American Can of Canada Ltd.	600
13. Otis Elevator Company	530
14. Inglis Ltd.	520
15. Reid Dominion Packaging Ltd.	400

Recently, the economy of the entire Canadian nation has undergone severe strain; Hamilton, and its major corporations, have gallantly withstood these stressful times with commendable poise.

THE CORPORATION OF THE CITY OF HAMILTON

Over the past seventeen years Hamilton's economy has been shifting from that of primarily an industrial and manufacturing City to one that is more service oriented. This increase in the service sector has been helped by the rapid transformation of the downtown core by an urban renewal project which was initiated in 1967, Canada's centennial year. The past 16 years have seen the construction of Lloyd D. Jackson Square, an ultra-modern shopping centre with adjacent office towers, the well-known Hamilton Place Theatre Auditorium and the Hamilton Art Gallery. The new homes of the Central Library and Hamilton Market, in the Square, were completed and opened in 1980, while 1981 witnessed the latest additions to the development - the Hamilton Convention Centre/Provincial Office Tower.

The Hamilton Convention Centre, complete with an exhibiton hall comprising 20,000 square feet of exhibit space, a banquet hall with seating and facilities to serve 1,900 patrons, and 13 meeting rooms of various sizes, opened in June 1981. This facility was built at a cost of 16.7 million dollars with the Province of Ontario contributing 5.1 million dollars toward the cost. In addition, the Province of Ontario has constructed a 14 storey office building above the Convention Centre to provide office space for the various Provincial Ministries. This building also provides office space for the Regional Municipality of Hamilton-Wentworth administration departments.

The Standard Life Centre is the latest addition to the Square. It provides an additional 400,000 square feet of office space and approximately 100,000 square feet of retail commercial area. Future plans include a major Trade Centre/Arena facility and the Hamilton International Sheraton Hotel, both to commence in 1983. The completion of these last two construction endeavours will actualize the total development of the Lloyd D. Jackson Square Project.

The Trade Centre/Arena facility will contain approximately 18,000 arena seats and have the capacity of 60,000 square feet of exhibition space. The entire project is budgeted at 42.7 million dollars; however, recent tenders have all been below the aforementioned amount. It is hoped that the Trade Centre/Arena, which will be located at the south-east corner of Bay and York Streets, will increase community awareness and use of the growing downtown core. Also, markets attracted to the Trade Centre/Arena will enable other components of the downtown area to benefit from the increased consumer spending.

The Downtown Action Plan, which of late has been enacted, evolved in the expectation of renewing the current downtown core. City works, in combination with the Business Improvement Area (B.I.A.), are working together to improve the appearance and accessibility of the downtown area. A temporary closure to motorists of the south branch of King Street has been undertaken in order to determine the feasibility of establishing a transit/pedestrian mall available only to buses during restricted hours. Gore Park is receiving an entire facelift. The old water fountains are being replaced and a new reflecting pool and winter skating rink tied to a mobile fountain and a 300 seat amphitheatre are being constructed. Sidewalks are being widened and their surface is being changed from concrete to interlocking bricks. Even the street lights are going to be upgraded in an attractive wrought iron design. All this is being done in the hope that the surrounding business enterprises will be stimulated and remain an integral part of the Hamilton downtown area.

THE CORPORATION OF THE CITY OF HAMILTON

In order to facilitate the presumed increase in trade and commerce in Hamilton, three major transportation facilities are being considered, namely, the twinning of the Skyway Bridge, a Go-Rail extension, and the Airport expansion. The Q.E.W. Skyway twinning has been proposed in order to remove a bottleneck in the Provincial Highway System, as well as increase the accessibility between Hamilton-Wentworth industries and their markets. Through the extension of the full rapid transit service from Oakville to Hamilton, using the A.L.R.T. system, Hamilton hopes to upgrade the inter-regional transit services to the neighbouring Toronto area, as well as increase the accessibility to existing and planned business in our downtown core. The airport expansion includes construction of an 8,000 foot east-west runway, expansion of current apron and taxiways as well as tripling the present terminal size. The benefit of such an enlargement is to better the access to national and international business communities for Hamilton businessmen.

As previously stated, Hamilton Harbour is still one of the key factors in the City's economy. The natural harbour of 10 miles of waterfront provides 3 miles of berthing space at full seaway depth. Thus, the Harbour accommodates the largest ocean going vessels which transit the seaway and is the largest harbour in point of tonnage on the Great Lakes, clearing over twelve million tons per year in and out of port.

Over 100 million people live within a radius of 500 miles of Hamilton, and Hamilton acts as the major distribution centre to the entire Niagara Peninsula. As such, the City is the hub of a series of nine Provincial highways which include two, four-lane, controlled access roads. These highways are used by a large number of transport companies to move goods to and from Hamilton and other centres in the Province of Ontario and in the States of New York, Ohio, Pennsylvania and Michigan. The City is also served by the Canadian National Railway, the Canadian Pacific Railway, and the Toronto, Hamilton and Buffalo Railway which links the C.P.R. to the Penn Central System in the United States.

Hamilton's natural setting is enhanced by the presence of the Royal Botanical Gardens. It has taken a prominent role as an institution in this continent. The physical aspects which visitors so appreciate, the garden and natural areas, are all part of this scientific and educational resource centre. It stands as something of a hybrid between an experimental station, a museum and a university, combined with the informal recreational aspects of a fine park system.

Hamilton has also become an educational centre with McMaster University providing facilities for 11,129 full time students and 4,000 part-time students in various fields of study. McMaster is the site of the first nuclear reactor built on any Canadian university campus. In addition, Hamilton is the home of Mohawk College of Applied Arts & Technology with an enrollment of 50,000 full and part-time students.

The Hamilton-Wentworth Economic Development Department is actively promoting the City of Hamilton in Canada, U.S.A. and overseas. As indicated above, there is much to promote in this busy metropolitan centre. The changes and improvements made in the City's structure from its agricultural and commercial beginnings make it a dynamic city to be involved in, now and in the future.

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA

for the year ended December 31, 1982

1. NUMBER OF CONTINUOUS FULL TIME EMPLOYEES

AS AT DECEMBER 31

Administration	96
Non-line Departmental Support Staff	330
Fire	434
Public Works	624
Health Services	49
Parks and Recreation	161
Libraries	224
	<u>1,918</u>

2. TOTAL EXPENDITURES DURING THE YEAR ON:

Particulars	Continuous full time employees December 31 \$	Temporary Other \$
Wages and salaries (per T4 summary)	46,286,256	5,248,211
Employee benefits	<u>6,175,563</u>	<u>195,347</u>
	<u>52,461,819</u>	<u>5,443,558</u>

3. REDUCTIONS OF TAX ROLL DURING THE YEAR

Cash collections:

Current year's tax	194,453,675
Previous years' tax	<u>10,318,868</u>
	204,772,543

Discounts allowed 378,837

Tax adjustments under Section 362 and 363
of The Municipal Act

Amounts added to the roll	(26,037)
Amounts written off	602

Tax adjustments under Sections 465, 495 and 496
of The Municipal Act

Recoverable from upper tier and school boards	1,707,788
Recoverable from general municipal revenues	761,306

The Municipal Elderly Residents' Assistance
Act - reductions

511,200

208,106,239

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA - (Continued)

for the year ended December 31, 1982

4. TAX DUE DATES FOR 1982

Interim billings:

Number of instalments	2
Due date of first instalment	February 26
Due date of last instalment	March 31

Final billings:

Number of instalments	2
Due date of first instalment	June 30
Due date of last instalment	September 30

Supplementary taxes levied with 1983 due
date Nil

5. PROJECTED CAPITAL EXPENDITURES AND LONG-TERM FINANCING REQUIREMENTS AS AT DECEMBER 31

		Long-term Financing Requirements		
		Approved by the O.M.B.	Submitted But Not Yet Approved by the O.M.B.	Forecast Not Yet Submitted to the O.M.B.
Gross Expenditure				
1		2	3	4
\$		\$	\$	\$
Estimated to take place				
In 1983	30,190,000	4,327,000	42,000	25,444,000
In 1984	29,810,000	500,000	-	4,898,000
In 1985	25,572,000	250,000	-	1,865,000
In 1986	10,623,000	730,000	-	3,750,000
In 1987	11,516,000	-	-	3,790,000
	<u>107,711,000</u>	<u>5,807,000</u>	<u>42,000</u>	<u>39,747,000</u>

6. AMOUNT DEBENTURED SINCE DECEMBER 31, 1982

Nil

THE CORPORATION OF THE CITY OF HAMILTON

STATISTICAL DATA - (Continued)

for the year ended December 31, 1982

7. SELECTED INVESTMENTS OF UNCONSOLIDATED FUNDS AS AT DECEMBER 31

	Own Pension Funds 1 \$	Trust Funds 2 \$
Own municipality	11,182,699	360,000
Other municipalities and school boards	24,428,885	601,000
Province	7,350,012	-
Federal	13,947,854	12,300

8. APPLICATIONS TO THE ONTARIO MUNICIPAL BOARD

	Total Other \$
Approved but not financed as at December 31, 1981 (as adjusted)	15,387,320
Approved in 1982	2,943,241
Financed in 1982	220,000
No long term financing necessary	3,051,503
Balance approved but not financed as at December 31, 1982	<u>15,059,058</u>
Applications submitted but not approved as at December 31, 1982	<u>42,000</u>

9. FORECAST OF TOTAL REVENUE FUND EXPENDITURES

1983 \$	1984 \$	1985 \$	1986 \$	1987 \$
<u>103,486,510</u>	<u>108,660,836</u>	<u>114,093,877</u>	<u>119,798,571</u>	<u>125,788,500</u>

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1982

1. POPULATION at the end of the year	308,102
2. AREA in acres at the end of the year	34,807
3. EMPLOYEES - continuous full time	1,918
- part time	1,147
4. NUMBER OF HOUSEHOLDS	120,498
5. ASSESSMENT	
Taxable assessment upon which the year's rates of taxation were applied -	
Residential and farm	\$ 488,045
Commercial and industrial	260,781
Business	<u>122,019</u>
	\$ 870,845
Per capita	\$ 2,826
Commercial and industrial, and business as a percentage of taxable assessment	44.0
Exempt assessment	\$ 221,208
Provincial equalization factor	12.81
6. RATES OF TAXATION	
Residential and farm mill rate	
for general municipal purposes	62.7923
for region or county purposes	54.7552
for school board purposes	<u>87.9199</u>
	205.4674
Commercial and industrial mill rate	
for general municipal purposes	73.8733
for region or county purposes	64.4179
for school board purposes	<u>103.4352</u>
	241.7264

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1981	1980	1979	1978	1977
304,159	306,640	306,538	308,365	311,907
34,807	34,807	34,807	34,807	34,807
1,897	1,811	1,855	1,870	1,921
674	631	587	550	532
120,174	120,316	120,264	119,318	116,357
\$ 475,601	\$ 477,763	\$ 482,264	\$ 474,532	\$ 457,440
250,874	248,648	243,466	241,058	238,217
<u>117,970</u>	<u>117,485</u>	<u>115,529</u>	<u>117,056</u>	<u>115,959</u>
\$ 844,445	\$ 843,896	\$ 841,259	\$ 832,646	\$ 811,616
\$ 2,776	\$ 2,752	\$ 2,744	\$ 2,700	\$ 2,602
43.7%	43.4%	42.7%	43.0%	43.6%
\$ 229,813	\$ 228,161	\$ 225,285	\$ 196,564	\$ 192,246
13.19	13.57	14.31	27.5	27.5
57.8731	50.4406	48.4964	44.1755	44.6704
50.2599	46.6984	43.6860	39.8564	40.5933
<u>79.2049</u>	<u>74.7248</u>	<u>73.2825</u>	<u>64.6957</u>	<u>58.5365</u>
187.3379	171.8638	165.4649	148.7276	143.8002
68.0860	59.3419	57.0546	51.9712	52.5535
59.1293	54.9393	51.3953	46.8898	47.7568
<u>93.1822</u>	<u>87.9115</u>	<u>81.4250</u>	<u>71.8842</u>	<u>65.0406</u>
220.3975	202.1927	189.8749	170.7452	165.3509

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW - (Continued)

(all dollar amounts are in thousands of dollars,
except per capita figures)

1982

7. REVENUE FOR GENERAL MUNICIPAL PURPOSES	
Taxation	\$ 61,327
Payments in lieu of taxes	3,910
Ontario grants	11,383
Other grants	1,566
Fees and service charges	4,548
Other	<u>20,108</u>
	\$ 102,842
8. TAX ARREARS - per capita	\$ 53
- percentage of current levy	8.2%
9. EXPENDITURE - general municipal	\$ 102,906
10. TRANSFERS TO THE REGION	\$ 56,542
11. TRANSFERS TO THE SCHOOL BOARDS	\$ 86,477
12. NET LONG-TERM LIABILITIES	
General municipal activities	\$ 42,159
Per capita	\$ 137
Percentage of taxable assessment	4.8%
Municipal enterprises	\$ 947
13. CHARGES FOR NET LONG-TERM LIABILITIES	
General municipal activities	\$ 8,284
Per capita	\$ 27
As a mill rate	9.51
14. CAPITAL FINANCING DURING THE YEAR	
Contributions from own funds	\$ 8,490
Long-term liabilities incurred	220
Ontario grants	1,789
Other	<u>1,206</u>
	\$ 11,705
15. CAPITAL EXPENDITURE DURING THE YEAR	\$ 15,859
16. ACCUMULATED NET REVENUE	\$ 1,280
17. RESERVES AND RESERVE FUNDS	\$ 47,369

THE CORPORATION OF THE CITY OF HAMILTON

SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,
except per capita figures)

1981	1980	1979	1978	1977
\$ 55,547	\$ 48,089	\$ 45,918	\$ 41,723	\$ 41,843
4,126	3,914	3,105	2,458	2,528
9,647	8,166	6,520	7,130	8,893
913	783	657	608	4,132
4,375	3,882	3,179	2,967	4,198
<u>18,831</u>	<u>15,998</u>	<u>13,099</u>	<u>12,500</u>	<u>11,115</u>
\$ 93,439	\$ 80,832	\$ 72,478	\$ 67,386	\$ 72,709
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
\$ 50	\$ 50	\$ 40	\$ 33	\$ 30
8.6%	9.5%	7.9%	7.5%	7.2%
\$ 93,918	\$ 80,793	\$ 72,588	\$ 67,420	\$ 73,537
\$ 51,658	\$ 46,409	\$ 44,286	\$ 41,744	\$ 39,530
\$ 76,836	\$ 71,819	\$ 67,714	\$ 59,162	\$ 52,785
\$ 45,314	\$ 33,951	\$ 37,503	\$ 39,889	\$ 43,227
\$ 149	\$ 111	\$ 122	\$ 129	\$ 139
5.4%	4.0%	4.5%	4.8%	5.3%
1,253	\$ 1,347	\$ 1,436	\$ 1,519	\$ 1,595
6,406	\$ 6,308	\$ 6,156	\$ 7,127	\$ 7,481
21	\$ 21	\$ 20	\$ 23	\$ 24
7.59	7.47	7.32	8.56	9.22
\$ 5,579	\$ 7,716	\$ 9,054	\$ 5,266	\$ 6,218
14,563	-	4,000	-	-
2,857	3,808	8,293	3,213	1,515
<u>3,887</u>	<u>2,683</u>	<u>1,473</u>	<u>2,157</u>	<u>1,406</u>
\$ 26,886	\$ 14,207	\$ 22,820	\$ 10,636	\$ 9,139
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
\$ 18,976	\$ 23,490	\$ 21,258	\$ 10,581	\$ 14,346
\$ 1,275	\$ 2,385	\$ 2,354	\$ 2,445	\$ 2,788
\$ 43,838	\$ 33,708	\$ 30,289	\$ 27,872	\$ 26,901

THE CORPORATION OF THE CITY OF HAMILTON

AUDITORS' REPORT

for the year ended December 31, 1982

To Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
the City of Hamilton.

We have examined the consolidated balance sheet of The Corporation of the City of Hamilton as at December 31, 1982 and the consolidated statements of revenue and expenditure, capital operations, and reserve and reserve funds continuity and analysis of year end position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of The Corporation of the City of Hamilton as at December 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
April 28, 1983

Mac Gillivray & Co

MACGILLIVRAY & CO.
Chartered Accountants
Municipal License No. 665 (1983)

THE CORPORATION OF THE CITY OF HAMILTON

***FINANCIAL STATEMENTS
– GENERAL MUNICIPAL***

THE CORPORATION OF THE CITY OF HAMILTON

THE CORPORATION OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1982

	1982 Budget \$	1982 Actual \$	1981 Actual \$
ACCUMULATED NET REVENUE at the beginning of the year	<u>1,000,000</u>	<u>1,274,876</u>	<u>2,384,518</u>
MUNICIPAL EXPENDITURE			
General government	14,882,540	17,801,774	19,537,138
Protection to persons & property	20,301,810	19,715,965	17,590,390
Transportation services	20,890,440	20,862,551	19,464,006
Environmental services	4,505,330	4,508,127	4,147,481
Health services	2,000,490	1,807,997	1,794,670
Social & family services	918,790	939,248	1,000,780
Recreation & cultural services	28,634,900	30,454,415	23,767,206
Planning & development	7,315,120	6,816,204	6,552,434
	<u>99,449,420</u>	<u>102,906,281</u>	<u>93,854,105</u>
TRANSFERS TO REGION	56,693,940	56,541,656	51,658,485
TRANSFERS TO SCHOOL BOARDS	86,819,490	86,477,140	76,835,749
TOTAL EXPENDITURE	<u>242,962,850</u>	<u>245,925,077</u>	<u>222,348,339</u>
MUNICIPAL REVENUE			
Taxation	61,416,460	61,326,814	55,547,367
Payments in lieu of taxes	3,979,130	3,909,878	4,125,769
Ontario grants	11,048,400	11,382,713	9,646,837
Other grants	1,319,980	1,566,761	912,605
Fees & service charges	4,676,830	4,548,029	4,375,549
Other	16,008,620	20,108,185	18,767,181
	<u>98,449,420</u>	<u>102,842,380</u>	<u>93,375,308</u>
REGIONAL REVENUE			
Taxation	53,057,720	52,923,305	47,722,303
Payments in lieu of taxes	3,456,220	3,410,123	3,098,995
Other	180,000	195,187	135,941
	<u>56,693,940</u>	<u>56,528,615</u>	<u>50,957,239</u>
SCHOOL BOARD REVENUE			
Taxation	85,131,340	84,900,554	75,189,492
Payments in lieu of taxes	1,688,150	1,658,368	1,716,658
	<u>86,819,490</u>	<u>86,558,922</u>	<u>76,906,150</u>
TOTAL REVENUE	<u>241,962,850</u>	<u>245,929,917</u>	<u>221,238,697</u>
ACCUMULATED NET REVENUE at the end of the year	<u>NIL</u>	<u>1,279,716</u>	<u>1,274,876</u>
Analysed as follows:			
General revenue	-	831,187	885,749
Region	-	(39,728)	(26,687)
School boards	-	(174,333)	(256,115)
Special charges	-	662,590	671,929
	<u>-</u>	<u>1,279,716</u>	<u>1,274,876</u>

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED BALANCE SHEET

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
ASSETS		
Current Assets		
Cash and Term Deposits	38,072,278	39,347,850
Taxes Receivable	16,379,834	15,284,747
Accounts Receivable	3,978,714	5,403,423
Other Current Assets	2,229,934	2,043,681
	<u>60,660,760</u>	<u>62,079,701</u>
Capital outlay to be recovered in future years	37,559,617	36,658,682
Other long-term assets	<u>2,850,370</u>	<u>2,487,912</u>
	<u>101,070,747</u>	<u>101,226,295</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	8,618,033	9,428,236
Other current liabilities	<u>1,054,564</u>	<u>430,372</u>
	9,672,597	10,158,608
Net long-term liabilities	42,749,213	45,986,078
Reserves and reserve funds	47,369,221	43,806,733
Accumulated net revenue and unapplied capital receipts	<u>1,279,716</u>	<u>1,274,876</u>
	<u>101,070,747</u>	<u>101,226,295</u>

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

STATEMENT OF CAPITAL OPERATIONS

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
UNEXPENDED CAPITAL FINANCING		
at the beginning of the year	<u>9,700,396</u>	<u>1,789,800</u>
CAPITAL EXPENDITURE		
General government	261,511	283,059
Protection to persons and property ...	643,464	558,211
Transportation services	8,303,354	9,343,820
Environmental services	15,291	50,367
Health services	200,054	-
Social and family services	21,476	-
Recreation and cultural services	3,261,722	2,004,111
Planning and development	<u>3,151,742</u>	<u>6,736,132</u>
TOTAL EXPENDITURE	<u>15,858,614</u>	<u>18,975,700</u>
CAPITAL FINANCING		
Contributions from the revenue fund...	4,103,123	3,660,290
Contributions from reserves and and reserve funds	4,386,915	1,918,874
Long-term liabilities incurred	220,000	14,563,178
Ontario grants	1,789,272	2,857,018
Other	<u>1,205,504</u>	<u>3,886,936</u>
TOTAL CAPITAL FINANCING	<u>11,704,814</u>	<u>26,886,296</u>
UNEXPENDED CAPITAL FINANCING		
at the end of the year	<u>5,546,596</u>	<u>9,700,396</u>

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1982

1. ACCOUNTING POLICIES

(a) Statement of Revenue and Expenditure -

This statement reflects the revenues and expenditures of the revenue fund and the following local boards and municipal enterprises:

- (i) Hamilton Convention Centre
- (ii) Hamilton Performing Arts Corporation, Inc.
- (iii) Hamilton Public Library
- (iv) The Parking Authority of the City of Hamilton

(b) Statement of Capital Operations -

This statement reflects the capital expenditures to be recovered from general municipal revenues of the municipality and its local boards and municipal enterprises described in note 1 (a).

(c) Balance Sheet -

This statement reflects the assets and liabilities of the revenue fund, the capital fund, reserve funds and the local boards and municipal enterprises described in note 1 (a).

(d) Fixed Assets -

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the "capital outlay to be recovered in future years" which is the aggregate of the principal portion of unmatured long-term liabilities, capital funds transferred to other organizations, and the cost of capital projects not yet permanently financed, is reported on the "Balance Sheet".

(e) Municipal Enterprises -

Municipal enterprises are those activities of which the costs are substantially recovered from service charges on the users.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1982

1. ACCOUNTING POLICIES - (Continued)

(f) Charges for Net Long-term Liabilities -

Debt retirement costs including principal and interest are charged against current revenues in the period in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the financial year.

(g) Trust Funds -

Trust funds administered by the municipality amounting to \$2,507,427 are only reflected in the Trust Funds Statement of Continuity and Balance Sheet.

(h) Accounts Payable -

Valid purchase orders outstanding at December 31 are included in Accounts Payable.

2. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS

- (a) Some capital outlay to be recovered in future years does not represent a burden on general municipal revenues, as it is to be recovered in future years from other sources:

	1982	1981
	\$	\$
Special charges on		
benefitting landowners	2,503,996	2,761,454
Municipal enterprises	<u>947,500</u>	<u>1,045,000</u>
	3,451,496	3,806,454
	<u> </u>	<u> </u>

- (b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$4,103,123 which have been financed from general municipal revenues of the current year, are reported on the "Statement of Revenue and Expenditure".

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1982

3. RESERVE AND RESERVE FUNDS

During the year, \$3,125,720 was credited directly to reserve funds without being recorded as revenues and expenditures of the Revenue Fund. Major sources were:

Contribution from Ontario Government regarding Trade Centre and Arena Complex	\$ 100,000
Proceeds from sales, fees, etc.	1,008,256
Contributions from developers	137,471
Interest	1,420,033
Grants and subsidies	<u>459,960</u>
	\$3,125,720

4. NET LONG-TERM LIABILITIES

- (a) The balance for net long-term liabilities reported on the "Balance Sheet" is made up of the following:

Total long-term liabilities incurred by the municipality including those incurred on behalf of former school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to \$70,414,856

In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long-term liabilities issued by other municipalities. At the end of the year, the principal amount of this liability is 33,940,362

Of the long-term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of (61,249,005)

\$43,106,213

Long-term liabilities issued by the municipality and held by reserve and revenue funds as investments, amount to (357,000)

Net long-term liabilities \$42,749,213

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1982

4. NET LONG-TERM LIABILITIES - (Continued)

- (b) Included in "Net long-term liabilities" on the "Balance Sheet" is an amount of \$335,396 payable in U.S. dollars and converted into Canadian dollars at the rate prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, the liability would be increased by \$76,940.

An amount of \$238,056 stands in the American Exchange Reserve Fund at the end of the year which will be applied towards the U.S. currency exchange cost in future years when the liabilities are retired.

5. ACCUMULATED NET REVENUE AT THE END OF THE YEAR

The balance in the revenue fund at the year-end is available to reduce the levies of the following classes of ratepayers:

	1982 \$	1981 \$
General ratepayers	831,187	885,749
Designated ratepayers	662,590	671,929
School Board ratepayers	(174,333)	(256,115)
Region ratepayers	<u>(39,728)</u>	<u>(26,687)</u>
	1,279,716	1,274,876
	<u><u> </u></u>	<u><u> </u></u>

6. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long-term liabilities were as follows:

	1982 \$	1981 \$
Principal	3,480,395	3,155,951
Interest	<u>4,870,187</u>	<u>3,348,519</u>
	8,350,582	6,504,470
	<u><u> </u></u>	<u><u> </u></u>

Of the total charges shown above, \$8,283,762 (1981 - \$6,406,042) was paid from general municipal revenues of the municipality and are included in expenditure on the Statement of Revenue and Expenditure classified under the appropriate functional headings. The remaining \$66,820 (1981 - \$98,428) was recovered from the Reserve for which its related net long-term liabilities were incurred and are not reflected in the statement.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1982

7. CONTRACTUAL OBLIGATIONS

The municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these future obligations within the estimated financial resources of the municipality.

8. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan for employees, unused sick leave accumulates and employees may become entitled to cash payments in lieu of sick leave upon termination of service after seven continuous years. The liability for accumulated days, to the extent they could be taken in cash, amounts to approximately \$9,178,738 at the end of the year. Cash payments made in lieu of sick leave are included in the expenditures of the year in which services are terminated and no provision is made in the years in which the liability is incurred.

9. COMPARATIVE FIGURES

Certain 1981 comparative figures have been revised to exclude Hamilton Housing Co. revenues and expenditures from the Consolidated Statement of Revenue and Expenditure, Balance Sheet, and Reserve and Reserve Funds.

10. CONTINGENCY

A suit has been filed by the former General Manager of the Hamilton Convention Centre claiming \$1,000,000 for wrongful dismissal and damages relating thereto. The action has been tried recently in the Supreme Court of Ontario and the decision is pending.

THE CORPORATION OF THE CITY OF HAMILTON

***ANALYTICAL SCHEDULES
– GENERAL MUNICIPAL***

THE CORPORATION OF THE CITY OF HAMILTON

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1982

	Total Revenue \$	Upper Tier \$	School Board \$	Municipal Purposes \$
TAXATION	199,150,673	52,923,305	84,900,554	61,326,814
PAYMENTS IN LIEU OF TAXES				
Canada	665,478	309,989	-	355,489
Canada enterprises	286,288	76,293	122,503	87,492
Ontario				
The Municipal Act Sec.304	803,250	374,460	-	428,790
Other	191,000	89,041	-	101,959
Ontario enterprises				
Ontario Housing Corp.....	3,591,626	958,747	1,533,405	1,099,474
Ontario Hydro	1,349,770	627,596	2,460	719,714
Liquor Control Board	64,120	29,868	-	34,252
Other	28,136	13,106	-	15,030
Municipal enterprises.....	1,998,701	931,023	-	1,067,678
	<u>8,978,369</u>	<u>3,410,123</u>	<u>1,658,368</u>	<u>3,909,878</u>
ONTARIO GRANTS				
Resource equalization ...	4,304,116	-	-	4,304,116
General support.....	4,001,486	-	-	4,001,486
Specific grants.....	3,077,111	-	-	3,077,111
OTHER GRANTS & FEES				
Canada specific grants...	970,455	-	-	970,455
Other municipal grants...	596,306	-	-	596,306
Fees & service charges...	4,548,029	-	-	4,548,029
	<u>17,497,503</u>	<u>-</u>	<u>-</u>	<u>17,497,503</u>
OTHER REVENUE				
Licences & permits	1,991,735	195,187	-	1,796,548
Rents, concessions, etc...	1,312,268	-	-	1,312,268
Fines	1,570,955	-	-	1,570,955
Penalty & interest on taxes	3,188,345	-	-	3,188,345
Investment income	8,768,835	-	-	8,768,835
Capital fund contributions	9,272	-	-	9,272
Reserve fund contributions	1,348,255	-	-	1,348,255
Contributions from non consolidated entities ...	276,540	-	-	276,540
Parking revenue	1,295,023	-	-	1,295,023
Miscellaneous revenue.....	542,144	-	-	542,144
	<u>20,303,372</u>	<u>195,187</u>	<u>-</u>	<u>20,108,185</u>
	<u>245,929,917</u>	<u>56,528,615</u>	<u>86,558,922</u>	<u>102,842,380</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF TAXATION

for the year ended December 31, 1982

Local Taxable Assessment			
	Residential and Farm	Commercial and Industrial	Business
	1	2	3
	\$	\$	\$
I. OWN PURPOSES			
Levied by mill rate			
General	488,045,293	260,780,540	122,018,668
Telephone & telegraph taxation			
Local improvements			
Sewer & water service charges			
TOTAL OWN PURPOSES			
II. UPPER TIER PURPOSES			
Levied by mill rate			
General	488,045,293	260,780,540	122,018,668
TOTAL UPPER TIER PURPOSES			
III. SCHOOL BOARD PURPOSES			
Elementary public Board of Education for the City of Hamilton	362,654,632	247,206,071	116,908,858
Telephone & telegraph taxation			
Elementary separate Hamilton-Wentworth Roman Catholic Separate School Board	125,390,661	13,574,469	5,109,810
Secondary Board of Education for the City of Hamilton	488,045,293	260,780,540	122,018,668
Telephone & telegraph taxation			
TOTAL SCHOOL BOARD PURPOSES			

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF TAXATION

for the year ended December 31, 1982

Mill Rates		Taxes Levied		Supplementary Taxes	Total Taxes
Commercial, Industrial, Residential and Farm	Commercial, Industrial, and Business	Residential and Farm	Commercial, Industrial, and Business	Residential and Non- Residential	Total Columns 6 to 8
4	5	6	7	8	9
		\$	\$	\$	\$
62.7923	73.8733	30,645,408	28,278,641	526,536	59,450,585
		-	1,245,923	-	1,245,923
		500,042	-	-	500,042
		130,264	-	-	130,264
		31,275,714	29,524,564	526,536	61,326,814
54.7552	64.4179	26,723,018	24,659,121	459,143	51,841,282
		26,723,018	24,659,121	459,143	51,841,282
50.0013	58.8251	18,133,203	21,419,098	353,507	39,905,808
		-	905,945	-	905,945
50.0013	58.8251	6,269,696	1,099,105	65,772	7,434,573
37.9186	44.6101	18,505,994	17,076,711	317,962	35,900,667
		-	753,561	-	753,561
		42,908,893	41,254,420	737,241	84,900,554

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1982

	Ontario Specific Grants \$	Canada Grants \$	Other Munici- palities - Grants Fees and Service Charges \$	Fees, and Service Charges \$
GENERAL GOVERNMENT.....	29,975	-	-	336,403
PROTECTION TO PERSONS & PROPERTY				
Fire	-	-	-	91,607
Protective inspection and control	-	-	-	2,521
	-	-	-	94,128
TRANSPORTATION SERVICES				
Roadways	2,148,187	4,268	402,335	358,301
Winter control	-	-	114,141	-
Air transportation	-	873,746	-	132,858
	2,148,187	878,014	516,476	491,159
ENVIRONMENTAL SERVICES				
Waterworks system	-	-	-	2,390
HEALTH SERVICES				
Cemeteries	-	-	-	534,029
SOCIAL & FAMILY SERVICES				
Assistance to aged persons.	30,000	-	-	10,264
RECREATION & CULTURAL SERVICES				
Parks and recreation	16,850	-	-	1,759,801
Libraries	672,475	-	79,830	102,427
Other cultural	91,564	-	-	691,481
	780,889	-	79,830	2,553,709
PLANNING & DEVELOPMENT				
Planning and zoning	-	-	-	126,029
Commercial and industrial..	867	1,599	-	311,594
Residential development ...	87,193	90,842	-	11,071
Agriculture & reforestation	-	-	-	77,253
	88,060	92,441	-	525,947
	3,077,111	970,455	596,306	4,548,029

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1982

	Capital Grants		Own Expenditures
	Ontario Grants \$	Canada Grants \$	
GENERAL GOVERNMENT	-	13,529	261,499
PROTECTION TO PERSONS AND PROPERTY			
Fire	-	-	635,930
Unclassified - flood control	-	-	601
	-	-	636,531
TRANSPORTATION SERVICES			
Roadways	1,789,843	-	7,431,013
Parking	-	-	176,597
Other - Harbour	-	-	16,423
	1,789,843	-	7,624,033
ENVIRONMENTAL SERVICES			
Sanitary sewer system	-	-	1,175
HEALTH SERVICES			
Ambulance services	-	-	200,054
SOCIAL AND FAMILY SERVICES			
Assistance to aged persons	-	-	21,476
RECREATION AND CULTURAL SERVICES			
Parks and recreation	140,985	-	2,656,442
Libraries	12,452	55,636	190,053
Other cultural	7,645	17,504	400,971
	161,082	73,140	3,247,466
PLANNING AND DEVELOPMENT			
Commercial and industrial	(282,426)	(422,525)	677,583
Residential development	120,773	194,009	2,461,763
Tile drainage/shoreline assistance	-	-	12,421
	(161,653)	(228,516)	3,151,767
	1,789,272	(141,847)	15,144,001

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1982

	Salaries Wages and Employee Benefits 1 \$	Net Long-term Debt Charges 2 \$
GENERAL GOVERNMENT	6,904,022	331,840
PROTECTION TO PERSONS AND PROPERTY		
Fire	15,348,488	54,125
Police	-	9,781
Conservation authority	-	24,650
Protective inspection and control	1,959,881	-
	<u>17,308,369</u>	<u>88,556</u>
TRANSPORTATION SERVICES		
Roadways	5,445,189	1,653,878
Winter control	930,726	-
Parking	942,089	189,265
Street lighting	42,368	-
Air transportation	283,367	-
Unclassified - Harbour	-	-
	<u>7,643,739</u>	<u>1,843,143</u>
ENVIRONMENTAL SERVICES		
Sanitary sewer system	36,758	258,241
Waterworks system	9,631	-
Garbage collection	2,604,269	-
Pollution control	-	-
	<u>2,650,658</u>	<u>258,241</u>
HEALTH SERVICES		
Hospitals	-	17,515
Cemeteries	1,418,659	10,550
	<u>1,418,659</u>	<u>28,065</u>
SOCIAL AND FAMILY SERVICES		
Assistance to aged persons	85,958	34,734
Assistance to children	-	-
	<u>85,958</u>	<u>34,734</u>
RECREATION AND CULTURAL SERVICES		
Parks and recreation	7,449,887	621,860
Libraries	5,363,028	1,541,545
Other cultural	1,466,468	776,733
	<u>14,279,383</u>	<u>2,940,138</u>
PLANNING AND DEVELOPMENT		
Planning and zoning	21,660	-
Commercial and industrial	840,114	2,690,824
Residential development	294,886	68,221
Agriculture and reforestation	549,342	-
	<u>1,706,002</u>	<u>2,759,045</u>
	<u>51,996,790</u>	<u>8,283,762</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1982

Materials, Services, Rents and Financial Expenses	Transfers to own Funds	Other Transfers	Inter- functional Transfers	Total Expenditure
3	4	5	6	7
\$	\$	\$	\$	\$
<u>6,431,771</u>	<u>4,131,068</u>	<u>10,573</u>	<u>(7,500)</u>	<u>17,801,774</u>
1,646,770	156,089	6,500	(311,987)	16,899,985
-	-	-	-	9,781
363	45,000	-	-	70,013
776,305	-	-	-	2,736,186
<u>2,423,438</u>	<u>201,089</u>	<u>6,500</u>	<u>(311,987)</u>	<u>19,715,965</u>
1,637,084	4,193,847	19,000	-	12,948,998
1,331,432	-	-	-	2,262,158
1,051,818	333,423	9,060	-	2,525,655
1,991,088	-	-	-	2,033,456
489,385	-	-	319,487	1,092,239
45	-	-	-	45
<u>6,500,852</u>	<u>4,527,270</u>	<u>28,060</u>	<u>319,487</u>	<u>20,862,551</u>
2,372	-	-	-	297,371
34,304	-	-	-	43,935
1,529,585	-	-	-	4,133,854
32,967	-	-	-	32,967
<u>1,599,228</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,508,127</u>
-	-	-	-	17,515
325,498	35,775	-	-	1,790,482
<u>325,498</u>	<u>35,775</u>	<u>-</u>	<u>-</u>	<u>1,807,997</u>
136,257	-	588,255	-	845,204
426	-	93,618	-	94,044
<u>136,683</u>	<u>-</u>	<u>681,873</u>	<u>-</u>	<u>939,248</u>
4,095,878	3,709,929	324,666	-	16,202,220
2,677,778	1,166,556	-	-	10,748,907
866,037	107,781	286,269	-	3,503,288
<u>7,639,693</u>	<u>4,984,266</u>	<u>610,935</u>	<u>-</u>	<u>30,454,415</u>
1,267,204	-	-	-	1,288,864
241,010	663,002	-	-	4,434,950
14,332	-	-	-	377,439
165,609	-	-	-	714,951
<u>1,688,155</u>	<u>663,002</u>	<u>-</u>	<u>-</u>	<u>6,816,204</u>
<u>26,745,318</u>	<u>14,542,470</u>	<u>1,337,941</u>	<u>-</u>	<u>102,906,281</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF ASSETS AND LIABILITIES

as at December 31, 1982

	Revenue Fund	Consolidated Local Boards
	1	2
	\$	\$
ASSETS		
Current Assets		
Cash and term deposits	28,378,805	1,055
Taxes receivable	16,379,834	-
Accounts receivable	3,781,527	506,383
Investments	138,000	-
Other current assets	2,093,240	39
	<u>50,771,406</u>	<u>507,477</u>
Capital Outlay To Be Recovered In		
Future Years	-	-
Other Long-term Assets	675,325	-
	<u>51,446,731</u>	<u>507,477</u>
	<u>51,446,731</u>	<u>507,477</u>
LIABILITIES		
Current Liabilities		
Accounts payable		
and accrued liabilities	20,896,152	338,342
Other current liabilities	869,920	877
	<u>21,766,072</u>	<u>339,219</u>
Net Long-term Liabilities		
Reserves And Reserve Funds	28,400,943	168,258
Balance or (Deficit) at the year end ...	1,279,716	-
	<u>51,446,731</u>	<u>507,477</u>
	<u>51,446,731</u>	<u>507,477</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF NET LONG-TERM LIABILITIES BY FUNCTION

as at December 31, 1982

	1982 Actual \$
GENERAL GOVERNMENT	<u>2,031,186</u>
PROTECTION TO PERSONS AND PROPERTY	
Fire	351,108
Conservation authority	<u>143,000</u>
	<u>494,108</u>
TRANSPORTATION SERVICES	
Roadways	5,507,511
Parking	<u>1,048,500</u>
	<u>6,556,011</u>
ENVIRONMENTAL SERVICES	
Sanitary sewer system	<u>822,326</u>
HEALTH SERVICES	
Hospitals	<u>121,000</u>
SOCIAL AND FAMILY SERVICES	
Assistance to aged persons	<u>219,000</u>
RECREATION AND CULTURAL SERVICES	
Parks and recreation	3,688,845
Libraries	9,510,300
Other cultural	<u>4,646,442</u>
	<u>17,845,587</u>
PLANNING AND DEVELOPMENT	
Commercial and industrial	14,579,995
Residential development	<u>437,000</u>
	<u>15,016,995</u>
	<u>43,106,213</u>

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF LONG-TERM LIABILITIES AND COMMITMENTS

as at December 31, 1982

1982

\$

1. CALCULATION OF DEBT BURDEN OF THE MUNICIPALITY

All debt issued by the municipality, predecessor municipalities and consolidated entities

- To Ontario and agencies	19,479,843
- To Canada and agencies	9,899,013
- To others	<u>41,036,000</u>

70,414,856

Plus - all debt assumed by the municipality from others

33,940,362

Less - all debt assumed by others

Ontario	34,385
Schoolboards	11,535,451
Other municipalities	<u>49,679,169</u>

61,249,005

TOTAL DEBT (Instalment serial debentures)

43,106,213

2. TOTAL DEBT PAYABLE IN FOREIGN CURRENCIES

U.S. dollars - amount included above	335,396
- par value of this amount in Canadian dollars.....	<u>412,336</u>

3. LONG-TERM COMMITMENTS AND CONTINGENCIES AT YEAR END

Total liability for accumulated sick pay credits ..	9,178,738
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board - leases and other agreements	<u>150,000</u>

9,328,738

THE CORPORATION OF THE CITY OF HAMILTON

ANALYSIS OF LONG-TERM LIABILITIES AND COMMITMENTS - (Continued)

as at December 31, 1982

4. 1982 DEBT CHARGES	Principal	Interest
Recovered from the consolidated revenue fund	\$	\$
- general tax rates	2,873,437	4,522,717
- benefitting landowners	477,458	236,760
- user rates (consolidated entities)...	87,500	85,890
Recovered from reserves and reserve funds.....	<u>42,000</u>	<u>24,820</u>
	<u>3,480,395</u>	<u>4,870,187</u>

5. FUTURE PRINCIPAL AND INTEREST PAYMENTS ON EXISTING NET DEBT

	Recoverable from the Consolidated Revenue Fund		Recoverable from Reserves and Reserve Funds	
	Principal	Interest	Principal	Interest
	\$	\$	\$	\$
1983.....	3,534,796	4,575,041	28,000	21,585
1984.....	3,636,264	4,252,157	30,000	19,050
1985.....	3,492,899	3,912,297	33,000	16,335
1986.....	3,311,200	3,576,564	36,000	13,343
1987.....	3,022,634	3,249,117	40,000	10,073
1988-1992.....	14,764,725	11,404,144	69,000	8,977
1993-1997.....	10,282,695	3,734,482	-	-
1998-2002.....	<u>825,000</u>	<u>128,842</u>	<u>-</u>	<u>-</u>
	<u>42,870,213</u>	<u>34,832,644</u>	<u>236,000</u>	<u>89,363</u>

6. FUTURE PRINCIPAL PAYMENTS ON EXPECTED NEW DEBT

1983	-
1984	313,000
1985	440,000
1986	1,058,000
1987	<u>1,291,000</u>
	<u>3,102,000</u>

THE CORPORATION OF THE CITY OF HAMILTON

RESERVE AND RESERVE FUNDS

STATEMENT OF CONTINUITY AND ANALYSIS OF YEAR-END POSITION

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
AVAILABLE AT THE BEGINNING OF THE YEAR		
FOR FUTURE MUNICIPAL PURPOSES	<u>43,806,733</u>	<u>33,677,964</u>
REVENUE		
Contributions from revenue fund.....	10,439,347	9,974,475
Contributions from capital fund	705,341	1,185,099
Lot levies and subdivider contributions	137,471	266,461
Investment income - from own funds ...	3,472,894	2,554,213
Ontario Home Renewal Plan - grants ...	459,960	306,640
- interest..	67,090	67,038
Proceeds from sales, fees, etc.....	440,844	2,722,401
Contributions from Federal Government for Trade Centre/Arena Complex		4,000,000
Other	<u>667,412</u>	<u>633,165</u>
	<u>16,390,359</u>	<u>21,709,492</u>
EXPENDITURE		
Transfers to capital fund	4,386,915	1,918,874
Transfers to revenue fund	1,348,255	1,487,930
Charges for long-term liabilities		
- principal	42,000	69,000
- interest	24,820	29,428
Ontario Home Renewal Plan		
- loans forgiven	205,480	243,804
- direct charges for administration.	33,248	31,245
Purchase of property, equipment and vehicles	4,572,429	3,390,119
Other	<u>2,214,724</u>	<u>4,410,323</u>
	<u>12,827,871</u>	<u>11,580,723</u>
BALANCE AT THE END OF THE YEAR FOR:		
Reserves	28,670,722	30,042,189
Reserve Funds	<u>18,698,499</u>	<u>13,764,544</u>
	<u>47,369,221</u>	<u>43,806,733</u>

THE CORPORATION OF THE CITY OF HAMILTON

RESERVE AND RESERVE FUNDS

ANALYSIS OF YEAR-END POSITION

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
RESERVES		
Working funds	7,611,277	7,787,702
Contingency	3,481,821	4,824,207
Replacement of mobile equipment	3,910,295	4,032,112
Property purchases	6,280,044	6,376,976
Services for unsubdivided lands development	1,672,137	896,035
Maintenance of City rented properties.	51,385	58,597
Debt charges	2,118,368	1,527,823
Industrial land debt charges	325,362	375,302
Preliminary engineering	38,045	43,029
Confederation Park - debt charges	28,144	45,024
Sick leave on resignation	197,683	124,030
Motorized equipment	265,968	261,707
Major repairs to mobile equipment	416,747	336,613
Metric conversion	72,662	73,358
Workmen's Compensation	183,923	-
Fire loss insurance	38,719	33,092
Realty taxes-Beach Strip properties...	23,496	17,812
Phasing in tax adjustment-conversion to Market Value Assessment	25,433	304,028
Historic fire engine	4,000	4,000
Repairs and maintenance of playground equipment	2,000	2,000
Acquisition of historic properties ...	274,404	245,109
Allowance of Traffic inventory loss...	600,991	534,722
Emergency snow removal	500,000	500,000
Alpha enclaves	269,940	1,297,101
Maintenance of playground facilities .	8,100	-
Hamilton Public Library		
- purchase of books	72,799	63,897
- miscellaneous collections.....	24,928	6,532
- mobile equipment	42,282	27,282
- repair grounds	1	4,738
- repair buildings	14,757	13,842
- film replacement	3,491	952
- automated acquisition	10,000	-
Hamilton Performing Arts		
- major equipment replacement	9,906	134,867
- innovated programming	75,000	75,000
- special projects	11,164	12,550
- piano replacement	5,450	2,150
	<u>28,670,722</u>	<u>30,042,189</u>

THE CORPORATION OF THE CITY OF HAMILTON

RESERVE AND RESERVE FUNDS

ANALYSIS OF YEAR-END POSITION - (Continued)

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
RESERVE FUNDS		
Capital projects - general	847,709	1,918,144
City vehicle insurance	462,974	435,584
American exchange	238,056	1,131,396
Acquisition of properties under the Planning Act	1,263,831	2,273,448
Off-street parking	703,629	350,688
Ontario Home Renewal Program	2,775,661	2,368,198
Ontario Home Renewal Program (rental)	142,966	131,686
Hamilton Rehabilitation Loan Program	389,850	382,735
Trade Centre and Arena Complex	11,048,005	4,479,416
Park improvements at Ivor Wynne Stadium	56,439	-
Hamilton Public Library		
- future capital construction	52,192	45,143
- capital projects	462,537	98,045
Hamilton Performing Arts Corp.		
- capital projects	79,440	150,061
Hamilton Convention Centre		
- capital projects	175,210	-
	<u>18,698,499</u>	<u>13,764,544</u>
	<u>47,369,221</u>	<u>43,806,733</u>

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS STATEMENT OF CONTINUITY

for the year ended December 31, 1982

	Total \$	Hamilton Cemeteries Perpetual Care \$	Hamilton Cemeteries Pre-Need Assurance \$	McLaren House Scholar- ship \$
BALANCE, at the beginning of the year	2,390,101	1,794,148	115,027	1,044
Capital Receipts				
Cemetery lots & interments	108,555	90,684	17,871	-
Interest earned	289,158	201,458	16,149	87
Other Revenue.....	45,516	-	-	-
	443,229	292,142	34,020	87
Expenditure				
Transfer to revenue fund..	276,540	201,458	16,149	-
Other	49,363	-	-	87
	325,903	201,458	16,149	87
BALANCE, at the end of the year	2,507,427	1,884,832	132,898	1,044

BALANCE SHEET

as at December 31, 1982

ASSETS				
Cash	1,735,790	1,029,175	147,617	-
Investments, at cost				
Canada	12,300	12,300	-	-
Municipal - own	360,000	358,000	1,000	1,000
- other	601,000	601,000	-	-
	973,300	971,300	1,000	1,000
Due from revenue fund	23,357	-	-	44
	2,732,447	2,000,475	148,617	1,044
LIABILITIES				
Due to revenue fund	225,020	115,643	15,719	-
BALANCE - Capital	2,018,730	1,884,832	132,898	1,000
- Income	488,697	-	-	44
	2,507,427	1,884,832	132,898	1,044
	2,732,447	2,000,475	148,617	1,044

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS STATEMENT OF CONTINUITY

for the year ended December 31, 1982

F. Waldon Library Bequest \$	F. Waldon Dundurn Castle \$	Museum Acqui- sition Historic Site \$	Mabel Waldon Thompson Estate Library \$	Children's Museum Gage Park \$	Donations Toward New Library \$	Balfour Estate \$
<u>20,843</u>	<u>1,854</u>	<u>10,085</u>	<u>7,337</u>	<u>4,094</u>	<u>432,540</u>	<u>3,129</u>
-	-	-	-	-	-	-
2,837	225	1,227	1,093	512	65,244	326
-	-	-	-	212	29,104	16,200
<u>2,837</u>	<u>225</u>	<u>1,227</u>	<u>1,093</u>	<u>724</u>	<u>94,348</u>	<u>16,526</u>
-	-	-	-	-	58,933	-
-	-	-	-	-	34,725	14,551
-	-	-	-	-	<u>93,658</u>	<u>14,551</u>
<u>23,680</u>	<u>2,079</u>	<u>11,312</u>	<u>8,430</u>	<u>4,818</u>	<u>433,230</u>	<u>5,104</u>

BALANCE SHEET

as at December 31, 1982

<u>23,680</u>	<u>-</u>	<u>-</u>	<u>8,430</u>	<u>-</u>	<u>526,888</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	2,079	11,312	-	4,818	-	5,104
<u>23,680</u>	<u>2,079</u>	<u>11,312</u>	<u>8,430</u>	<u>4,818</u>	<u>526,888</u>	<u>5,104</u>
-	-	-	-	-	93,658	-
-	-	-	-	-	-	-
23,680	2,079	11,312	8,430	4,818	433,230	5,104
<u>23,680</u>	<u>2,079</u>	<u>11,312</u>	<u>8,430</u>	<u>4,818</u>	<u>433,230</u>	<u>5,104</u>
<u>23,680</u>	<u>2,079</u>	<u>11,312</u>	<u>8,430</u>	<u>4,818</u>	<u>526,888</u>	<u>5,104</u>

THE CORPORATION OF THE CITY OF HAMILTON

***LOCAL BOARDS
CARRYING ON MUNICIPAL
ACTIVITIES
– FINANCIAL STATEMENTS***

REPORT OF THE
COMMISSIONER OF THE
REVENUE
FOR THE YEAR 1901

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1982

	1982 Budget \$	1982 Actual \$	1981 Actual \$
ACCUMULATED NET REVENUE (DEFICIT) at the beginning of the year	-	-	(9,382)
EXPENDITURE			
Central Library administration and technical services (Schedule #1).....	6,178,930	6,097,771	5,359,419
Library Branches			
Barton.....	162,720	157,930	147,400
Kenilworth.....	174,840	162,401	159,885
Locke.....	83,670	77,628	78,476
Concession.....	155,080	142,506	143,587
Westdale.....	177,970	173,147	185,165
Sherwood.....	221,720	200,431	199,788
Red Hill.....	183,950	165,732	154,794
Terryberry.....	365,170	357,767	358,840
Picton.....	130,440	117,895	111,238
Children's librarian service.....	83,300	72,760	25,160
	<u>1,738,860</u>	<u>1,628,197</u>	<u>1,564,333</u>
Materials and supplies			
- periodicals.....	88,340	89,036	82,334
- non-print materials.....	210,250	204,162	140,370
	<u>298,590</u>	<u>293,198</u>	<u>222,704</u>
TOTAL OPERATING EXPENDITURE	8,216,380	8,019,166	7,146,456
Principal payments on long-term debt	-	-	82,000
Interest charges on long-term debt..	-	-	408,210
Capital expenditure out of current revenue.....	-	-	-
Transfers to reserves and reserve funds.....	764,870	766,136	755,444
TOTAL EXPENDITURE	<u>8,981,250</u>	<u>8,785,302</u>	<u>8,392,110</u>
REVENUE			
Municipal contribution.....	8,224,460	8,237,016	7,613,390
Province of Ontario grant.....	597,940	663,127	600,563
Regional library system contract receipts.....	74,690	79,830	73,195
Library board contract receipts - other income - rentals, sales.....	84,160	149,580	114,344
TOTAL REVENUE	<u>8,981,250</u>	<u>9,129,553</u>	<u>8,401,492</u>
ACCUMULATED NET REVENUE (DEFICIT) at the end of the year.....	-	344,251	-

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE - (Continued)

Central Library Administration and Technical
Services Schedule #1 of Expenditures
for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
Administration	985,080	994,733
Operations	986,610	975,554
Popular Collections	137,870	124,284
Audio Visual	206,500	200,205
Boys & Girls	115,870	110,923
Quick Information	205,490	200,139
Extension Services	288,500	277,825
Special Acquisitions	163,050	155,980
Business, Science and Technology	350,000	342,730
Social Sciences and History	243,150	229,286
Fiction/Language/Literature	274,650	267,216
Fine Arts	156,490	151,917
Audio Centres	390	182
Overdues	142,230	105,887
Circulation	246,660	233,414
Interlibrary loans	103,550	93,948
Reprographic	197,710	187,092
Technical Services	990,500	987,731
Automated Circulation System		
Implementation	367,770	449,864
Common Areas/Meeting Rooms/Staff Rooms..	2,440	1,433
Acquisitions - New Library	-	121
Audio Centre Fifth Floor	10,900	4,116
Summer Canada and Experience '81/'82 ...	1,920	1,911
Miscellaneous	1,600	1,280
	<u>6,178,930</u>	<u>6,097,771</u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

BALANCE SHEET

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
ASSETS		
Current Assets		
Cash	1,055	1,055
Cash - trusts	558,998	460,719
Accounts receivable - own	393,615	259,332
- other	19,110	35,505
Prepaid expenses	39	37
	<u>972,817</u>	<u>756,648</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	339,219	178,685
Donations - new central library	433,230	432,540
F. Walden bequest	23,680	21,842
M. Walden bequest	8,430	6,338
Reserves	<u>168,258</u>	<u>117,243</u>
	<u>972,817</u>	<u>756,648</u>

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1982

1. RESERVE BALANCES

As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Hamilton Public Library Board.

	1982 \$	1981 \$
Capital expenditures	52,192	45,143
Capital projects	<u>462,537</u>	<u>98,045</u>
	<u>514,729</u>	<u>143,188</u>

2. COMPARATIVE FIGURES

The 1981 accounts have been restated to conform with the account classification in effect in 1982. Principal and interest payments on long term debt are now shown on the City's accounts and, therefore, are no longer shown on the Library's Statement of Revenue and Expenditures.

3. TRANSFERS TO RESERVES

Transfers to Library accounts	\$ 766,136
Transfers to City of Hamilton accounts	<u>344,251</u>
	<u>\$1,110,387</u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVES

for the year ended December 31, 1982

Libraries
Replacement
of
Equipment
1982
Actual
\$

BALANCE at December 31, 1981 27,282

REVENUE

Contributions from revenue fund 15,000
Donations and other -
15,000

EXPENDITURE

Replacements, repairs, replacement of books -

BALANCE at December 31, 1982 42,282

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVES

for the year ended December 31, 1982

Reserve for Repairs Grounds 1982 Actual \$	Reserve for Repairs Buildings 1982 Actual \$	Reserve for Replacement of Films 1982 Actual \$	Reserve for Purchase of Books 1982 Actual \$	Reserve for Miscellaneous Collections 1982 Actual \$	Reserve for Automated Aquisition System 1982 Actual \$	Total 1982 Actual \$
<u>4,738</u>	<u>13,842</u>	<u>952</u>	<u>63,897</u>	<u>6,532</u>	<u>-</u>	<u>117,243</u>
7,200	24,000	-	709,320	10,616	-	766,136
<u>-</u>	<u>-</u>	<u>4,928</u>	<u>-</u>	<u>17,216</u>	<u>10,000</u>	<u>32,144</u>
<u>7,200</u>	<u>24,000</u>	<u>4,928</u>	<u>709,320</u>	<u>27,832</u>	<u>10,000</u>	<u>798,280</u>
<u>11,937</u>	<u>23,085</u>	<u>2,389</u>	<u>700,418</u>	<u>9,436</u>	<u>-</u>	<u>747,265</u>
<u>1</u>	<u>14,757</u>	<u>3,491</u>	<u>72,799</u>	<u>24,928</u>	<u>10,000</u>	<u>168,258</u>

THE CORPORATION OF THE CITY OF HAMILTON

PUBLIC LIBRARY BOARD

CONTINUITY OF RESERVE FUNDS

for the year ended December 31, 1982

	Reserve for Capital Projects 1982 Actual \$	Reserve for Capital Expenditures 1982 Actual \$
BALANCE at December 31, 1981	<u>98,045</u>	<u>45,143</u>
REVENUE		
Contributions from revenue fund	344,251	-
Other	8,310	-
Interest	<u>11,931</u>	<u>7,049</u>
	<u>364,492</u>	<u>7,049</u>
EXPENDITURE		
Capital and other expenditures	<u>-</u>	<u>-</u>
BALANCE at December 31, 1982	<u>462,537</u>	<u>52,192</u>

***MUNICIPAL ENTERPRISES
– FINANCIAL STATEMENTS***

THE CORPORATION OF THE CITY OF HAMILTON

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
REVENUE		
City of Hamilton contribution	1,004,194	965,363
Great Hall show revenues and rentals - net of direct expenses	303,335	329,670
Studio Theatre rentals	28,156	28,272
Bar operations - net	139,813	177,348
Box office charges	126,699	158,492
North Annex operation - net	62,143	69,506
Mailing list	48,400	49,543
Investment interest	72,155	115,850
Other income	88,827	95,048
	<u>1,873,722</u>	<u>1,989,092</u>
EXPENDITURE		
Administration	488,287	456,902
Box office	134,924	146,918
Maintenance	529,668	544,266
Security	59,330	55,706
Front of house	98,624	113,409
Bars	75,216	73,853
North annex	77,041	82,613
Public relations	171,162	158,056
Stage services	131,381	124,274
	<u>1,765,633</u>	<u>1,755,997</u>
EXCESS OF REVENUE OVER EXPENDITURE FROM OPERATIONS	108,089	233,095
APPROPRIATIONS FOR RESERVES (note 3) ...	<u>51,684</u>	<u>107,000</u>
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	<u>56,405</u>	<u>126,095</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

BALANCE SHEET

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
ASSETS		
Current Assets		
Cash	18,179	5,035
Term Deposit	375,000	875,000
Accounts receivable - City	9,234	-
Accounts receivable - other	112,755	101,016
Prepaid expenses	34,416	26,798
Inventory (at cost)	24,421	33,697
	<u>574,005</u>	<u>1,041,546</u>
LIABILITIES		
Current Liabilities		
Accounts payable - City	-	19,682
- other	229,058	240,603
Advance ticket sales	76,146	314,465
Unredeemed gift certificates	106,370	106,440
Show guarantee deposits	1,700	8,670
Outstanding refunds on cancelled shows	<u>2,806</u>	<u>1,024</u>
	<u>416,080</u>	<u>690,884</u>
Reserves		
Specific projects	16,614	11,005
Major equipment replacement	9,906	134,867
Studio Theatre renovations	-	3,695
Innovated programming	<u>75,000</u>	<u>75,000</u>
	<u>101,520</u>	<u>224,567</u>
Surplus	<u>56,405</u>	<u>126,095</u>
	<u>574,005</u>	<u>1,041,546</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC.

(operating and managing Hamilton Place)

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1982

1. INCORPORATION

The Hamilton Performing Arts Corporation, Inc. was incorporated without share capital under the laws of the Province of Ontario by the City of Hamilton to maintain and operate Hamilton Place in the public interest.

2. ACCOUNTING POLICIES

The Corporation follows accounting principles appropriate for a non-profit organization. The more significant of these accounting policies are summarized below.

(a) Inventory -

Inventory is valued at actual cost.

(b) Fixed Assets and Depreciation -

The land, buildings and original equipment of Hamilton Place are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

(c) Reserves -

Appropriations for reserves are included as expenditures. Payments relating to the functional purpose of the reserves are charged directly to the reserves.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1982

3. CONTINUITY OF RESERVES

	1982 \$	1981 \$
Balance at beginning of year	<u>224,567</u>	<u>332,884</u>
Add - provisions during the year....	3,780	8,176
- appropriations at year end ...	51,684	107,000
- other receipts	<u>5,617</u>	<u>3,515</u>
	<u>61,081</u>	<u>118,691</u>
	<u>285,648</u>	<u>451,575</u>
Less - purchase of fixed assets	144,922	212,763
- innovated programming and other expenditures.....	<u>39,206</u>	<u>14,245</u>
	<u>184,128</u>	<u>227,008</u>
Balance at end of year	<u>101,520</u>	<u>224,567</u>

4. SURPLUS

The surplus for the year is returned to the City of Hamilton and is designated for the Hamilton Place Reserve for Capital Projects. These funds and interest earned thereon are used to finance major building repairs and equipment replacement.

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE (excluding urban renewal lots)

for the year ended Decemer 31, 1982

	1982 Actual \$	1981 Actual \$
REVENUE		
Parking fees	1,092,049	966,273
Unclassified	27,713	41,263
Administrative costs recovered	77,677	64,324
TOTAL REVENUE	1,197,439	1,071,860
EXPENDITURE		
Direct		
Wages - attendants	159,566	143,287
Maintenance charges - meters.....	31,428	27,882
Municipal taxes	411,049	284,432
Tickets	-	4,679
Light, heat & water	21,268	18,859
Maintenance of lots	153,559	57,699
Equipment	-	1,653
Unclassified	908	2,248
Rent	5,715	7,587
	783,493	548,326
Indirect		
Administration & operating		
Salaries	203,814	180,547
Employees' benefits	31,970	23,623
Telephone	5,789	4,885
Postage	639	789
Stationery & office supplies	3,300	1,973
Unclassified	4,920	3,107
Insurance	2,257	2,138
Audit fees	1,510	1,420
Office equipment	6,151	7,320
Office rent	13,793	15,047
Travelling	3,336	1,594
Cleaning and operating supplies	10,279	12,892
Maintenance - automotive equipment ...	11,533	8,210
Charges for long-term liability	173,391	170,841
Provision for replacement & repairs ..	5,686	7,094
	478,368	441,480
TOTAL EXPENDITURE	1,261,861	989,806
NET PROFIT/(LOSS)	(64,422)	82,054
Less - Amount transferred (to)/from the reserve for off-street parking	64,422	(82,054)
	-	-

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

BALANCE SHEET

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
ASSETS		
Current Assets		
Cash	2,980	2,900
Accounts Receivable - other	503	61,059
- City of Hamilton	61,471	1,989
	64,954	65,948
Capital Outlay, at net long-term liabilities outstanding, to be recovered in future years from operations	<u>947,500</u>	<u>1,035,000</u>
	<u>1,012,454</u>	<u>1,100,948</u>
LIABILITIES		
Current Liabilities		
Accounts payable -		
City of Hamilton	-	-
Other	64,954	65,948
Net Long-term Liabilities		
Due to the capital fund of		
The City of Hamilton	<u>947,500</u>	<u>1,035,000</u>
	<u>1,012,454</u>	<u>1,100,948</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 1982

1. FIXED ASSETS

The cost of land, buildings and equipment to date is

13,831,086

2. RESERVES

As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Parking Authority:

Replacement of equipment

44,509

Major repairs to mobile equipment

3,294

47,803

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1982

	Totals		City Hall Parking Lot	
	1982	1981	1982	1981
	Actual	Actual	Actual	Actual
	\$	\$	\$	\$
REVENUE				
Parking fees	383,674	408,583	73,247	73,998
TOTAL REVENUE	<u>383,674</u>	<u>408,583</u>	<u>73,247</u>	<u>73,998</u>
EXPENDITURE				
Wages - attendants	69,192	84,798	-	-
Collection charges - meters	10,233	9,202	9,963	8,959
Administration charges	28,775	30,215	5,493	5,550
Municipal taxes	177,194	160,801	51,858	47,282
Tickets	1,457	2,739	-	-
Light, heat and water	1,527	1,275	-	-
Maintenance of lots	58,542	24,982	29,990	11,876
Unclassified	66	66	15	15
Equipment	-	3,306	-	-
TOTAL EXPENDITURE	<u>346,986</u>	<u>317,384</u>	<u>97,319</u>	<u>73,682</u>
NET OPERATING PROFIT/(LOSS)	<u>36,688</u>	<u>91,199</u>	<u>(24,072)</u>	<u>316</u>
DISPOSITION OF NET PROFIT/LOSS				
Urban Renewal Partnership	-	75,723	-	-
Transferred to Reserve for				
Off-Street Parking	-	(7,854)	-	-
City of Hamilton	<u>36,688</u>	<u>23,330</u>	<u>(24,072)</u>	<u>316</u>
	<u>36,688</u>	<u>91,199</u>	<u>(24,072)</u>	<u>316</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1982

Municipal Airport		York and Bay Lot		253 York Boulevard		Century Street	
1982	1981	1982	1981	1982	1981	1982	1981
Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
\$	\$	\$	\$	\$	\$	\$	\$
<u>30,512</u>	<u>62,419</u>	<u>276,664</u>	<u>266,451</u>	<u>2,277</u>	<u>5,715</u>	<u>974</u>	<u>-</u>
<u>30,512</u>	<u>62,419</u>	<u>276,664</u>	<u>266,451</u>	<u>2,277</u>	<u>5,715</u>	<u>974</u>	<u>-</u>
17,371	29,689	51,821	55,109	-	-	-	-
-	-	-	-	270	243	-	-
2,288	4,681	20,750	19,984	171	-	73	-
953	111	110,904	101,118	13,479	12,290	-	-
-	760	1,457	1,979	-	-	-	-
-	-	1,328	1,094	199	181	-	-
8,130	2,496	18,500	9,770	1,922	840	-	-
15	15	21	21	15	15	-	-
-	1,653	-	1,653	-	-	-	-
<u>28,757</u>	<u>39,405</u>	<u>204,781</u>	<u>190,728</u>	<u>16,056</u>	<u>13,569</u>	<u>73</u>	<u>-</u>
<u>1,755</u>	<u>23,014</u>	<u>71,883</u>	<u>75,723</u>	<u>(13,779)</u>	<u>(7,854)</u>	<u>901</u>	<u>-</u>
-	-	-	75,723	-	-	-	-
-	-	-	-	-	(7,854)	-	-
<u>1,755</u>	<u>23,014</u>	<u>71,883</u>	<u>-</u>	<u>(13,779)</u>	<u>-</u>	<u>901</u>	<u>-</u>
<u>1,755</u>	<u>23,014</u>	<u>71,883</u>	<u>75,723</u>	<u>(13,779)</u>	<u>(7,854)</u>	<u>901</u>	<u>-</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1982

	Urban Renewal Parking Lots	
	1982	1981
	Actual	Actual
	\$	\$
REVENUE		
Parking Fees	<u>17,778</u>	<u>18,470</u>
TOTAL REVENUE	<u>17,778</u>	<u>18,470</u>
EXPENDITURE		
Direct		
Wages - attendants	-	-
Collection charges - meters	378	340
Administration charges	1,315	1,386
Municipal taxes	5,890	5,370
Tickets	-	-
Light, heat and water	103	95
Maintenance of lots	1,017	420
Unclassified	15	15
Rent	-	-
Operating equipment	<u>-</u>	<u>-</u>
TOTAL EXPENDITURE	<u>8,718</u>	<u>7,626</u>
NET OPERATING PROFIT	<u>9,060</u>	<u>10,844</u>
DISPOSITION OF NET PROFIT		
Urban Renewal Partnership	<u><u>9,060</u></u>	<u><u>10,844</u></u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1982

	Lloyd D. Jackson Square Underground Garage		
	City of Hamilton	Ministry of Government Services	Total
	\$	\$	\$
REVENUE			
Parking fees	<u>424,472</u>	<u>210,015</u>	<u>634,487</u>
EXPENDITURE			
Wages - attendants	146,779	72,622	219,401
Administration charges	31,836	15,751	47,587
Municipal taxes	99,734	49,346	149,080
Light, heat and water	68,590	33,937	102,527
Maintenance of lots	33,582	16,615	50,197
Unclassified	650	321	971
Insurance	5,237	2,591	7,828
Operating equipment	<u>3,427</u>	<u>1,695</u>	<u>5,122</u>
	<u>389,835</u>	<u>192,878</u>	<u>582,713</u>
NET OPERATING (LOSS)	<u>34,637</u>	<u>17,137</u>	<u>51,774</u>
DISPOSITION OF NET LOSS			
City of Hamilton	34,637	-	34,637
Ministry of Government Services	-	17,137	<u>17,137</u>
			<u>51,774</u>

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1982

- The Corporation of the City of Hamilton entered into an agreement with the Ministry of Government Services, commencing as of May 1, 1978, and continuing until October 31, 2069, to share in the revenues and expenditures on the following basis:

City of Hamilton	66.9%
Ministry of Government Services	<u>33.1%</u>
	<u>100.0%</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

Summary of Operations by Location
for the year ended December 31, 1982

<u>Location</u>	<u>Revenue</u>	
	1982	1981
	\$	\$
John and Rebecca	149,112	147,716
Ottawa Street	90,386	89,878
Kenilworth Avenue	26,875	17,352
King William and Mary	88,914	92,970
Jackson and MacNab	88,374	87,311
Main and Ferguson	73,351	66,618
Upper Wellington Street	7,355	5,430
King and Jarvis	39,645	34,174
Barton and Sherman	30,184	29,295
Main and Balmoral	7,727	8,223
Main and Huxley	10,023	11,441
Main and Ottawa	2,864	1,466
Main and Garside	6,745	7,488
Upper James and Brantdale	8,364	7,503
Main and Tuxedo	8,606	10,161
King West and Locke	1,957	1,408
402-404 Kenilworth Avenue North	452	295
Pipeline - Kenilworth Avenue North	1,121	1,118
Wilson and Mary	3,110	4,350
56 Kenilworth N.	3,419	3,259
Main and Cope	3,176	2,041
East Avenue	4,203	3,100
Upper James and Genesee	21,464	20,267
East 21st Street	2,387	2,262
King Edward School	13,742	16,014
1366 Main Street East	6,377	6,079
Kenilworth and Newlands	5,275	5,412
Mulberry Street	6,904	6,055
Barton and Grosvenor	14,766	17,749
Barton and Birch	11,726	11,342
Barton and Emerald	2,139	2,400
Barton and Caroline	2,713	3,963
540 Barton Street East	8,194	8,555
Barton and William	6,514	5,606
Cannon and Birch	2,129	5,307
Park and Vine	1,702	8,552
King William and Ferguson	70,380	67,348
Barton and Barnesdale	3,513	3,366
Parkdale Avenue North	599	449
897 Barton Street East	594	724
32 Emerald Street South	5,233	5,665
18 Main Street East	111,304	72,314
MacNab & York	101,205	55,147
14 Vine Street	36,608	8,156
1366-68 Barton Street East	618	944
	<u>1,092,049</u>	<u>966,273</u>

INDIRECT COSTS

Less - other revenues

NET PROFIT/(LOSS)

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

Summary of Operations by Location
for the year ended December 31, 1982

Direct Costs		Operating Profit/(Loss)	
1982	1981	1982	1981
\$	\$	\$	\$
88,820	89,414	60,292	58,302
55,784	42,155	34,602	47,723
18,607	12,671	8,268	4,681
55,969	53,813	32,945	39,157
59,925	58,241	28,449	29,070
34,337	27,959	39,014	38,659
6,117	5,434	1,238	(4)
23,261	20,473	16,384	13,701
17,482	13,420	12,702	15,875
3,935	2,935	3,792	5,288
5,582	4,737	4,441	6,704
6,243	4,672	(3,379)	(3,206)
5,442	4,948	1,303	2,540
11,447	9,823	(3,083)	(2,320)
6,656	5,363	1,950	4,798
3,992	3,090	(2,035)	(1,682)
3,433	2,445	(2,981)	(2,150)
4,867	3,873	(3,746)	(2,755)
2,700	2,161	410	2,189
2,742	2,070	677	1,189
3,100	2,257	76	(216)
3,894	3,098	309	2
11,431	8,476	10,033	11,791
4,909	4,167	(2,522)	(1,905)
13,773	10,972	(31)	5,042
3,955	2,758	2,422	3,321
5,508	4,357	(233)	1,055
9,274	6,695	(2,370)	(640)
10,300	8,201	4,466	9,548
3,822	2,583	7,904	8,759
3,306	2,412	(1,167)	(12)
7,164	5,268	(4,451)	(1,305)
4,139	3,120	4,055	5,435
6,906	5,943	(392)	(337)
3,364	2,484	(1,235)	2,823
4,020	5,865	(2,318)	2,687
38,828	30,749	31,552	36,599
3,441	2,428	72	938
3,493	2,732	(2,894)	(2,283)
1,463	718	(869)	6
3,615	1,450	1,618	4,215
76,847	44,751	34,457	27,563
104,936	14,526	(3,731)	40,621
33,319	1,964	3,289	6,192
1,345	655	(727)	289
<u>783,493</u>	<u>548,326</u>	<u>308,556</u>	<u>417,947</u>
		<u>478,368</u>	<u>441,480</u>
		<u>105,390</u>	<u>105,587</u>
		<u>372,978</u>	<u>335,893</u>
		<u>(64,422)</u>	<u>82,054</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

BALANCE SHEET

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
ASSETS		
CURRENT ASSETS		
Cash	1,100	8,200
Accounts receivable	64,819	362,526
Inventories (note 1)	73,113	85,907
Prepaid insurance	4,704	5,869
	<u>143,736</u>	<u>462,502</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	47,430	138,959
Sales tax payable	6,806	8,608
Deposits on future rentals	38,022	24,966
Due to the City of Hamilton	51,478	289,969
	<u>143,736</u>	<u>462,502</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 1982

1. SIGNIFICANT ACCOUNTING POLICIES

The Centre follows accounting principles appropriate for a non-profit organization. The more significant of these policies are summarized below.

(a) Inventories -

Inventories are valued at the lower of cost on a first-in, first-out or replacement value.

(b) Fixed Assets and Depreciation -

The land, buildings and original equipment of the Convention Centre are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

2. INCORPORATION

The Hamilton Convention Centre was incorporated without share capital under the laws of the Province of Ontario by the City of Hamilton to maintain and operate the Convention Centre in the public interest.

3. CONTINGENCY

A suit has been filed by the former General Manager of the Centre claiming \$1,000,000 for wrongful dismissal and damages relating thereto. The action has been tried recently in the Supreme Court of Ontario and the decision is pending.

4. COMPARATIVE FIGURES

Certain reclassifications of 1981 comparative figures have been made to conform to the financial statement presentation adopted in 1982. Operations of the Centre commenced on June 19, 1981.

5. TRANSFER TO CITY OF HAMILTON

The excess of revenue over expenditure for the year has been returned to the City of Hamilton and has been designated for the Convention Centre Reserve for Capital Projects in the general revenue fund of the City of Hamilton. These funds and interest earned thereon will be used to finance major building repairs and equipment replacement.

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
REVENUE		
Net contributions from food and beverage operations (Schedule #1)....	148,506	66,331
Rentals.....	300,510	94,482
Other.....	47,597	11,167
	<u>496,613</u>	<u>171,980</u>
EXPENDITURE		
Administration		
Salaries and wages.....	170,070	143,639
Employee benefits.....	24,402	17,521
Consultants fees.....	6,064	9,533
Relocation costs.....	59	29,033
Car allowances.....	586	4,950
Postage.....	1,847	4,375
Telephone.....	18,778	18,616
Memberships and subscriptions.....	583	1,407
Supplies.....	7,623	24,524
Rental of equipment.....	15,777	9,066
Purchase of equipment and furnishings	140	1,520
Legal and audit.....	41,807	50,000
Compensation for client loss.....	-	9,000
(Recovery of)/Provision for doubtful accounts.....	(1,169)	6,102
Information desk and cigarette sales - net.....	15,463	824
Sundry.....	5,945	1,222
Special events.....	-	13,255
	<u>307,975</u>	<u>344,587</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

STATEMENT OF REVENUE AND EXPENDITURE - Continued

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
Maintenance		
Salaries and wages.....	22,673	16,498
Employee benefits.....	2,856	1,680
Security.....	102,669	94,570
Janitorial services.....	55,001	51,619
Insurance.....	26,139	18,482
Supplies.....	5,449	3,092
Heat, power and air conditioning....	202,954	142,805
Water and sewer rates.....	6,223	3,085
Repairs and maintenance.....	105,655	48,071
Garbage disposal.....	2,350	1,691
Sundry.....	2,031	3,195
	<u>534,000</u>	<u>384,788</u>
Marketing and Promotion		
Salaries and wages.....	67,190	64,147
Employee benefits.....	9,229	13,828
Entertainment.....	3,146	20,923
Travelling and car allowance.....	12,407	34,346
Opening ceremonies.....	-	62,280
Advertising.....	116,647	457,382
Memberships and subscriptions.....	653	1,288
	<u>209,272</u>	<u>654,194</u>
	<u>1,051,247</u>	<u>1,383,569</u>
Excess of Expenditure over Revenue on Operations.....	554,634	1,211,589
Contribution from the City of Hamilton	<u>729,844</u>	<u>1,211,589</u>
EXCESS REVENUE OVER EXPENDITURE.....	175,210	-
TRANSFER TO CITY OF HAMILTON (note 5)...	<u>175,210</u>	<u>-</u>
	-	-

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON CONVENTION CENTRE

SCHEDULE #1 - FOOD AND BEVERAGE OPERATIONS

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
Sales - Beverage.....	330,848	264,876
Cost of sales.....	<u>113,212</u>	<u>83,654</u>
Gross margin.....	<u>217,636</u>	<u>181,222</u>
Percentage.....	<u>65.8%</u>	<u>68.4%</u>
 Sales - Food.....	 702,029	 428,327
Cost of sales.....	<u>234,158</u>	<u>156,890</u>
Gross margin.....	<u>467,871</u>	<u>271,437</u>
Percentage.....	<u>66.6%</u>	<u>63.4%</u>
 TOTAL SALES - Beverage and Food.....	 1,032,877	 693,203
Cost of sales.....	<u>347,370</u>	<u>240,544</u>
Gross margin.....	<u>685,507</u>	<u>452,659</u>
 OPERATING COSTS		
Salaries and wages.....	414,201	273,125
Employee benefits.....	42,700	16,543
Laundry and rental of uniforms.....	31,060	25,409
Supplies.....	42,615	36,637
Rental of equipment - net.....	4,539	32,545
Repairs and maintenance of equipment..	1,667	1,856
Sundry.....	<u>219</u>	<u>213</u>
	<u>537,001</u>	<u>386,328</u>
 NET CONTRIBUTION	 <u>148,506</u>	 <u>66,331</u>

***OTHER –
FINANCIAL STATEMENTS***

THE CORPORATION OF THE CITY OF HAMILTON

APARTMENTS FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1982

	Ada			
	Macassa	Pritchard		
	Park	Court	Total	Total
	1982	1982	1982	1981
	Actual	Actual	Actual	Actual
	\$	\$	\$	\$
REVENUE				
Rentals - apartments	15,704	50,007	65,711	62,958
- laundry equipment	<u>613</u>	<u>1,849</u>	<u>2,462</u>	<u>505</u>
	16,317	51,856	68,173	63,463
CONTRIBUTIONS, by the City	<u>27,048</u>	<u>69,873</u>	<u>96,921</u>	<u>51,176</u>
TOTAL REVENUE	<u>43,365</u>	<u>121,729</u>	<u>165,094</u>	<u>114,639</u>
EXPENDITURES				
Telephone and telegraphs	118	118	236	250
Wages - caretaker	3,132	10,276	13,408	9,291
Insurance	207	580	787	713
Realty taxes	9,523	24,938	34,461	31,179
Water	852	2,257	3,109	2,929
Light and power	3,833	6,049	9,882	9,399
Heating	4,137	13,527	17,664	15,664
Maintenance - grounds	4,659	11,135	15,794	9,163
Provision for building repairs and maintenance	9,070	25,830	34,900	12,770
Administration fee	2,663	7,601	10,264	-
Window cleaning	280	839	1,119	1,119
Cleaning supplies	190	500	690	720
Unclassified	614	1,718	2,332	993
Cable T.V.	719	2,022	2,741	2,741
Provision for depreciation - Mortgage principal	1,876	4,570	6,446	6,121
Mortgage interest	<u>1,492</u>	<u>9,769</u>	<u>11,261</u>	<u>11,587</u>
TOTAL EXPENDITURES	<u>43,365</u>	<u>121,729</u>	<u>165,094</u>	<u>114,639</u>
SURPLUS OR (DEFICIT) for the year	-	-	-	-

THE CORPORATION OF THE CITY OF HAMILTON

APARTMENT FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED BALANCE SHEET

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
ASSETS		
Current Assets		
Accounts receivable - revenue fund ...	55,658	34,707
Accounts receivable - other	180	-
	<u>55,838</u>	<u>34,707</u>
Fixed Assets, at cost	429,467	429,467
Less - accumulated depreciation	88,279	81,832
	<u>341,188</u>	<u>347,635</u>
	<u>397,026</u>	<u>382,342</u>
	<u>397,026</u>	<u>382,342</u>
LIABILITIES		
Current Liabilities		
Accounts payable	2,707	2,923
Tenants' guarantee deposits	40	40
	<u>2,747</u>	<u>2,963</u>
Long-term Liabilities		
Central Mortgage and Housing Corporation	<u>201,222</u>	<u>207,668</u>
Reserves		
Reserve for building repairs and improvements	<u>53,090</u>	<u>31,744</u>
Equity		
Share capital issued and outstanding 1,190 shares at \$50 each	<u>59,500</u>	<u>59,500</u>
Capital surplus -		
arising from provincial subsidies ..	30,500	30,500
grants from the municipality	31,700	31,700
transferred from operations to finance capital costs	<u>18,267</u>	<u>18,267</u>
	<u>80,467</u>	<u>80,467</u>
	<u>139,967</u>	<u>139,967</u>
	<u>397,026</u>	<u>382,342</u>
	<u>397,026</u>	<u>382,342</u>

THE CORPORATION OF THE CITY OF HAMILTON

APARTMENT FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED

RESERVE FOR BUILDING REPAIRS AND IMPROVEMENTS

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
BALANCE, as at the beginning of the year	31,744	29,868
Add: Provision 1982	<u>34,900</u>	<u>12,770</u>
	66,644	42,638
Deduct: Repairs and improvements	<u>13,554</u>	<u>10,894</u>
BALANCE, as at the end of the year	<u><u>53,090</u></u>	<u><u>31,744</u></u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

BALANCE SHEET

as at December 31, 1982

	1982 Actual \$	1981 Actual \$
ASSETS		
Cash	822	1,663,772
Investments (Note 1)		
Market value of investments including mortgages and leasebacks at amortized cost as at December 31, 1981 - \$ 93,052,011 December 31, 1982 - \$119,994,511		
Short Term	23,691,346	14,227,431
Bonds		
Federal	13,947,854	13,182,885
Provincial	7,350,012	6,858,737
Municipal	35,611,584	40,146,191
Corporation	20,136,340	16,621,765
	77,045,790	76,809,578
Mortgages	5,461,844	4,894,538
Leaseback arrangements	9,284	15,243
Stocks - common	14,877,124	12,492,796
- preferred	917,394	635,194
	122,002,782	109,074,780
Receivables - Regional Municipality of Hamilton-Wentworth	138,526	266,521
Accrued income on investments	1,921,264	2,065,632
	124,063,394	113,070,705
LIABILITIES AND RESERVES		
Fees payable - National Trust Co.	22,658	24,795
Accounts payable - City of Hamilton	-	868,823
- National Trust	5,023	-
Reserves		
For special Police liability	-	3,023
For annuity liability	13,781	13,781
For pensions	124,021,932	112,160,283
	124,063,394	113,070,705

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS

as at December 31, 1982

1. Investments, other than mortgages, purchased prior to December 31, 1957, are recorded at par, while investments purchased subsequent thereto have been recorded at cost, adjusted annually for the amortization of premiums and discounts up to December 31, 1966. Since December 31, 1966, the practice of amortizing premiums and discounts has been discontinued. Mortgages are recorded at the principal amount owing.
2. Contributions remitted prior to January 1, 1957, to the Annuities Branch of the Unemployment Insurance Commission, on behalf of members as at December 31, 1982, in the amount of \$386,438, are not reflected on this balance sheet.
3. Past service benefits for \$489,450 which were debentured in 1953, forwarded to the Annuities Branch of the Unemployment Insurance Commission, amounted to \$657 as at December 31, 1982.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

RESERVE FOR PENSIONS PAYABLE PURSUANT TO BY-LAW 6366

to certain members of the Police Department
on staff as at April 1, 1948,
to be used to provide pensions in excess of those available from
the Annuities Branch of Employment and Immigration Canada

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
Balance at the beginning of the year ...	3,023	2,754
Add - Interest on members' accounts	<u>-</u>	<u>269</u>
	3,023	3,023
Deduct - Retirements - Transfer to the Reserve for Pensions	<u>3,023</u>	<u>-</u>
BALANCE as at December 31, 1982	<u>-</u>	<u>3,023</u>

RESERVE FOR PENSIONS PAYABLE

PURSUANT TO THE TERMS OF A PREVIOUS PLAN OR FUND

principal contributions subsequent to January 1, 1957,
by and on behalf of members
who have not elected to participate in the
"standard" terms of The Hamilton Municipal Retirement Fund

for the year ended December 31, 1982

	1982 Actual \$	1981 Actual \$
Balance at the beginning of the year....	13,781	19,143
Deduct - Employer's and employees' contributions since January 1, 1957, on behalf of members who, in 1982, elected to participate in the "standard" terms	<u>-</u>	<u>5,362</u>
BALANCE as at December 31, 1982	<u>13,781</u>	<u>13,781</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

RESERVE FOR PENSIONS

for the year ended Decemer 31, 1982

	1982 Actual \$	1981 Actual \$
Balance at the beginning of the year....	<u>112,160,283</u>	<u>98,847,890</u>
Add - Contributions (gross)		
Employer	2,388,255	2,211,690
Employee	<u>1,697,260</u>	<u>1,711,391</u>
	4,085,515	3,923,081
- Transfers from special reserves - employer's and employees' contributions of members of a previous plan or fund who elected to participate in the "standard" terms	3,023	5,362
- Income from investments	<u>12,767,303</u>	<u>13,483,512</u>
	<u>16,855,841</u>	<u>17,411,955</u>
Deduct - Pension payments	4,671,093	3,862,361
- Contributions refunded, "standard" terms only, resignations and deaths and overtime contributions.....	108,324	79,910
- Administration expenses	179,368	157,021
- Commuted pensions	35,407	-
- Transfer to special reserves - Contributions pursuant to By-law 6366 - Hamilton Police Benefit Fund	<u>-</u>	<u>270</u>
	<u>4,994,192</u>	<u>4,099,562</u>
BALANCE at December 31, 1982	<u><u>124,021,932</u></u>	<u><u>112,160,283</u></u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY



3 2022 21335594 0